

STATE OF OKLAHOMA

2nd Session of the 51st Legislature (2008)

HOUSE BILL 2265

By: Bengé and Miller of the
House

and

Crutchfield, Johnson
(Mike), Adelson and Myers
of the Senate

AS INTRODUCED

An Act relating to public finance; amending 62 O.S.
2001, Section 41.29a, which relates to the Education
Reform Revolving Fund; modifying certain methods of
revenue accounting; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 62 O.S. 2001, Section 41.29a, is
amended to read as follows:

Section 41.29a A. The Office of Accountability shall
separately account for and report monthly revenues which it
determines accrued to the Education Reform Revolving Fund which were
attributable to the tax increases contained in Enrolled House Bill
No. 1017 of the 1st Extraordinary Session of the 42nd Oklahoma
Legislature.

B. Funds separately accounted for herein shall be used only to
fund the reforms provided for in Enrolled House Bill No. 1017 of the

1 1st Extraordinary Session of the 42nd Oklahoma Legislature and for
2 no other purpose. Any appropriation or expenditure of any of such
3 funds for any other purpose shall be null and void and of no effect.

4 C. The Office of Accountability shall track apportionment of
5 revenues which are deposited to the credit of the Education Reform
6 Revolving Fund of the State Treasury which are attributable to the
7 changes contained in Enrolled House Bill No. 1017 of the 1st
8 Extraordinary Session of the 42nd Oklahoma Legislature on a fiscal
9 year basis and shall provide an accounting, in either printed or
10 electronic form, to the Governor, Speaker of the House of
11 Representatives and President Pro Tempore of the Senate, within
12 thirty (30) days after the end of the fiscal year.

13 SECTION 2. This act shall become effective September 1, 2008.

14

15 51-2-15359 MAT 01/08/08

16

17

18

19

20

21

22

23

24