

THE HOUSE OF REPRESENTATIVES  
Monday, April 7, 2008

Committee Substitute for  
ENGROSSED  
Senate Bill No. 1644

COMMITTEE SUBSTITUTE FOR ENGROSSED SENATE BILL NO. 1644 - By: RABON  
of the Senate and PRUETT of the House.

An Act relating to roads, bridges and ferries; amending Section 7, Chapter 45,  
2nd Extraordinary Session, O.S.L. 2006 (69 O.S. Supp. 2007, Section 507),  
which relates to the County Improvements for Roads and Bridges Fund;  
modifying use of funds for certain purpose; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

1           SECTION 1.   AMENDATORY    Section 7, Chapter 45, 2nd Extraordinary  
2   Session, O.S.L. 2006 (69 O.S. Supp. 2007, Section 507), is amended to read as follows:  
3           Section 507. A. There is hereby created in the State Treasury a revolving fund to  
4   be known as the "County Improvements for Roads and Bridges Fund". The fund shall be  
5   a continuing fund, not subject to fiscal year limitations, and shall consist of all  
6   appropriations and transfers made by the Legislature and the apportionments made  
7   pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma Statutes. All  
8   monies accruing to the credit of said fund are hereby appropriated and may be budgeted  
9   and expended beginning with the fiscal year ending June 30, 2008, and each fiscal year  
10   thereafter pursuant to subsection B of this section. Expenditures from said fund shall be

1 made upon warrants issued by the State Treasurer against claims filed as prescribed by  
2 law with the Director of State Finance for approval and payment.

3 B. The funds apportioned pursuant to subsection L of Section 1104 of Title 47 of the  
4 Oklahoma Statutes shall be in equal amounts to the various Transportation Commission  
5 districts. The funds shall be used for the sole purpose of construction, design,  
6 realignment or reconstruction of county roads or bridges on the county highway system  
7 that are of the highest priority as defined by the Transportation Commission. Counties  
8 may accumulate annual funding for a period of up to five (5) years for a specific project,  
9 with such funding to be held by the Transportation Commission to the credit of the  
10 county project. The Transportation Commission shall promulgate rules for the  
11 administration of the process and the development of criteria for determining the level of  
12 priority for projects and include such projects in a five-year construction plan that will be  
13 updated annually. Projects in the five-year construction plan shall be contracted as  
14 provided by law and awarded by the Transportation Commission.

15 C. The fund shall be invested in whatever instruments are authorized by law for  
16 investments by the State Treasurer and the interest earned by any investment of monies  
17 from the fund shall be credited to the fund which shall earn the same, if there is any  
18 unexpended balance of such fund to which to credit the interest. The interest credited  
19 herein shall be expended pursuant to this section.

20 SECTION 2. It being immediately necessary for the preservation of the public  
21 peace, health and safety, an emergency is hereby declared to exist, by reason whereof  
22 this act shall take effect and be in full force from and after its passage and approval.

1 COMMITTEE REPORT BY: COMMITTEE ON GENERAL GOVERNMENT AND  
2 TRANSPORTATION, dated 04-03-08 - DO PASS, As Amended.