

THE HOUSE OF REPRESENTATIVES  
Tuesday, April 15, 2008

Committee Substitute for  
ENGROSSED  
Senate Bill No. 1618

COMMITTEE SUBSTITUTE FOR ENGROSSED SENATE BILL NO. 1618 - By:  
ALDRIDGE of the Senate and BLACKWELL of the House.

An Act relating to the Oklahoma Capitol Improvement Authority; authorizing payment of certain funds to the Oklahoma Capitol Improvement Authority at certain time; directing deposit of certain funds; authorizing use of certain funds for certain purposes; requiring certain entities to use predesign and consultation services; authorizing reimbursement of predesign costs; providing for codification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

1       SECTION 1.   NEW LAW   A new section of law to be codified in the Oklahoma  
2 Statutes as Section 159.1 of Title 73, unless there is created a duplication in numbering,  
3 reads as follows:

4       In the event a state agency has or receives appropriated or other funds to be applied  
5 to a project subject to a bond issuance, the agency may pay the funds to the Oklahoma  
6 Capitol Improvement Authority in advance of the bond issuance. The Authority shall  
7 deposit the funds in an interest-bearing account with the Office of the State Treasurer  
8 and use the funds and the interest on the funds to:

9       1. Pay other bond expenses of the issuance;

