

THE HOUSE OF REPRESENTATIVES
Tuesday, April 15, 2008

Committee Substitute for
ENGROSSED
Senate Bill No. 1396

COMMITTEE SUBSTITUTE FOR ENGROSSED SENATE BILL NO. 1396 - By:
BINGMAN AND BRANAN of the Senate and THOMPSON AND MARTIN (STEVE) of
the House.

(Roads, bridges and ferries - Rebuilding Oklahoma Access and Driver Safety
Fund - apportionment of certain revenues - effective date -
emergency)

1 SECTION 1. AMENDATORY Section 1, Chapter 444, O.S.L. 2005, as amended
2 by Section 11, Chapter 45, 2nd Extraordinary Session, O.S.L. 2006 (69 O.S. Supp. 2007,
3 Section 1521), is amended to read as follows:
4 Section 1521. A. There is hereby created in the State Treasury a fund to be known
5 as the "Rebuilding Oklahoma Access and Driver Safety (ROADS) Fund". The fund shall
6 be a continuing fund, not subject to fiscal year limitations, and shall consist of all
7 appropriations and transfers made by the Legislature. All monies accruing to the credit
8 of said fund are hereby appropriated and may be budgeted and expended ~~beginning with~~
9 ~~the fiscal year ending June 30, 2006, and each fiscal year thereafter~~ by the Department
10 of Transportation for the purposes authorized by subsection ~~I~~ F of this section.
11 Expenditures from said fund shall be made upon warrants issued by the State Treasurer

1 against claims filed as prescribed by law with the Director of State Finance for approval
2 and payment.

3 B. There shall be apportioned to the funds specified in this subsection from the
4 monies that would otherwise be apportioned to the General Revenue Fund by Section
5 2352 of Title 68 of the Oklahoma Statutes from the revenues derived pursuant to
6 subsections A, B and E of Section 2355 of Title 68 of the Oklahoma Statutes amounts as
7 follows:

- 8 1. ~~For the fiscal year ending June 30, 2006:~~
- 9 a. ~~the first Fifteen Million Dollars (\$15,000,000.00) shall be apportioned~~
10 ~~to the Rebuilding Oklahoma Access and Driver Safety Fund,~~
 - 11 b. ~~the next Two Million Dollars (\$2,000,000.00) shall be apportioned to~~
12 ~~the Oklahoma Tourism and Passenger Rail Revolving Fund created~~
13 ~~pursuant to Section 325 of Title 66 of the Oklahoma Statutes to be~~
14 ~~used for capital and operating costs for the "Heartland Flyer" rail~~
15 ~~project,~~
 - 16 c. ~~the next Five Hundred Thousand Dollars (\$500,000.00) shall be~~
17 ~~apportioned to the Public Transit Revolving Fund created pursuant to~~
18 ~~Section 4031 of this title to be used for purposes authorized by law~~
19 ~~other than the purpose described by subparagraph b of this paragraph,~~
20 ~~and~~

UNDERLINED language denotes Amendments to present Statutes.
BOLD FACE CAPITALIZED language denotes Committee Amendments.
~~Strike thru~~ language denotes deletion from present Statutes.

1 amount prescribed by division (2) of this subparagraph for a
2 fiscal year in which such amount is the maximum additional
3 amount that may be apportioned to the Rebuilding Oklahoma
4 Access and Driver Safety Fund, in order for the total
5 apportionment for such fiscal year to equal ~~Two Hundred~~
6 ~~Seventy Million Dollars (\$270,000,000.00), and~~
7 e. ~~all~~ Five Hundred Million Dollars (\$500,000,000.00).

8 Provided, for each year that the State Board of Equalization determines that the
9 final itemized estimate of General Revenue Fund revenues made by the State Board at
10 the February meeting preceding the beginning of the fiscal year for which that estimate
11 is made, which is the same fiscal year during which the apportionment to the Rebuilding
12 Oklahoma Access and Driver Safety Fund is to be made, is less than the itemized
13 estimate of General Revenue Fund revenues made by the State Board of Equalization for
14 the fiscal year ending on June 30 immediately following such February meeting, there
15 shall be apportioned to the Rebuilding Oklahoma Access and Driver Safety Fund the
16 total amount apportioned to the Fund for the preceding fiscal year, which shall be
17 apportioned before any other amount is apportioned pursuant to Section 2352 of Title 68
18 of the Oklahoma Statutes.

19 All amounts apportioned pursuant to this paragraph shall be divided into twelve
20 equal amounts to be apportioned each month during the fiscal year;

1 ~~2.~~ 2. For the fiscal year ending June 30, ~~2007~~ 2009, and for each fiscal year
2 thereafter after the apportionments required by paragraph ~~2~~ 1 of this subsection have
3 been made:

4 a. the next Two Million Dollars (\$2,000,000.00) shall be apportioned to
5 the Oklahoma Tourism and Passenger Rail Revolving Fund created
6 pursuant to Section 325 of Title 66 of the Oklahoma Statutes to be
7 used for capital and operating costs for the “Heartland Flyer” rail
8 project, and

9 b. the next Three Million Dollars (\$3,000,000.00) shall be apportioned to
10 the Public Transit Revolving Fund created pursuant to Section 4031 of
11 this title to be used for purposes authorized by law other than the
12 purpose described by subparagraph a of this paragraph, ~~and~~

13 e. ~~all.~~

14 All amounts apportioned pursuant to this paragraph shall be divided into twelve
15 equal amounts to be apportioned each month during the fiscal year; and

16 ~~4.~~ 3. For each fiscal year after the first fiscal year in which the total apportionment
17 to the Rebuilding Oklahoma Access and Driver Safety Fund as provided by paragraph ~~2~~
18 1 of this subsection equals ~~Two Hundred Seventy Million Dollars (\$270,000,000.00)~~ Five
19 Hundred Million Dollars (\$500,000,000.00), the first ~~Two Hundred Seventy Million~~
20 ~~Dollars (\$270,000,000.00)~~ Five Hundred Million Dollars (\$500,000,000.00) collected
21 pursuant to subsections A, B and E of Section 2355 of Title 68 of the Oklahoma Statutes
22 and apportioned pursuant to Section 2352 of Title 68 of the Oklahoma Statutes that

1 would otherwise be apportioned to the General Revenue Fund shall be apportioned to the
2 Rebuilding Oklahoma Access and Driver Safety Fund. All amounts apportioned
3 pursuant to this paragraph shall be divided into twelve equal amounts to be apportioned
4 each month during the fiscal year.

5 ~~C. For the fiscal year ending June 30, 2007, and for each fiscal year thereafter, in~~
6 ~~addition to the amount apportioned to the Rebuilding Oklahoma Access and Driver~~
7 ~~Safety Fund pursuant to subparagraph a of paragraph 2 of subsection B of this section,~~
8 ~~there shall be apportioned to such fund an additional amount of Seventeen Million Five~~
9 ~~Hundred Thousand Dollars (\$17,500,000.00) for each year that the State Board of~~
10 ~~Equalization determines that any increase between the final itemized estimate of~~
11 ~~General Revenue Fund revenues made by the State Board at the February meeting~~
12 ~~preceding the beginning of the fiscal year for which that estimate is made, which is the~~
13 ~~same fiscal year during which the apportionment to the Rebuilding Oklahoma Access~~
14 ~~and Driver Safety Fund is to be made, and the then current itemized estimate of General~~
15 ~~Revenue Fund revenues made by the State Board of Equalization for the fiscal year~~
16 ~~ending on June 30 immediately following such February meeting is less than three~~
17 ~~percent (3%).~~

18 ~~D. For the fiscal year ending June 30, 2007, and for each fiscal year thereafter, in~~
19 ~~addition to the amount apportioned to the Rebuilding Oklahoma Access and Driver~~
20 ~~Safety Fund pursuant to subparagraph a of paragraph 2 of subsection B of this section,~~
21 ~~there shall be apportioned to such fund an additional amount of Fifty Million Dollars~~
22 ~~(\$50,000,000.00) for each year that the State Board of Equalization determines that any~~

1 increase between the final itemized estimate of General Revenue Fund revenues made by
2 the State Board at the February meeting preceding the beginning of the fiscal year for
3 which that estimate is made, which is the same fiscal year during which the
4 apportionment to the Rebuilding Oklahoma Access and Driver Safety Fund is to be
5 made, and the then current itemized estimate of General Revenue Fund revenues made
6 by the State Board of Equalization for the fiscal year ending on June 30 immediately
7 following such February meeting is three percent (3%) or greater.

8 ~~E.~~ The apportionments of revenues required by subparagraph a of paragraph 2 of
9 subsection B of this section and the apportionment of additional revenues required by
10 either division (1), (2) or (3) of subparagraph b of paragraph 2 of subsection B of this
11 section, as governed by the provisions of subsection C or subsection D of this section,
12 shall be made until the total annual apportionment to the Rebuilding Oklahoma Access
13 and Driver Safety Fund equals Two Hundred Seventy Million Dollars (\$270,000,000.00).
14 After such annual apportionment level is reached, the apportionment to the fund shall be
15 governed by the provisions of paragraph 4 of subsection B of this section.

16 ~~F.~~ The monies apportioned to the Rebuilding Oklahoma Access and Driver Safety
17 Fund shall not be used to supplant or replace existing state funds used for transportation
18 purposes.

19 ~~G.~~ D. In order to ensure that the funds from the ROADS Fund are used to enhance
20 and not supplant state funding for the Department of Transportation, the State Board of
21 Equalization shall examine and investigate expenditures from the fund each year. For
22 purposes of this examination, monies used to retire outstanding debt obligations for

1 which the Department of Transportation is responsible shall be excluded. At the meeting
2 of the State Board of Equalization held within five (5) days after the monthly
3 apportionment in February of each year, the State Board of Equalization shall issue a
4 finding and report which shall state whether expenditures from the ROADS Fund were
5 used to enhance or supplant state funding for the Department of Transportation. If the
6 State Board of Equalization finds that state funding for the Department of
7 Transportation was supplanted by funds from the ROADS Fund, the Board shall specify
8 the amount by which such funding was supplanted. In this event, the Legislature shall
9 not make any appropriations for the ensuing fiscal year until an appropriation in that
10 amount is made to replenish state funding for the Department of Transportation.

11 ~~H. E.~~ In the event that the Director of the Office of State Finance declares a
12 General Revenue Fund revenue failure pursuant to Section 41.9 of Title 62 of the
13 Oklahoma Statutes, and agency allocations are reduced pursuant to the provisions of
14 Section 41.9 of Title 62 of the Oklahoma Statutes, the amounts that would otherwise be
15 apportioned to the ROADS Fund by ~~subparagraphs a, b and c of paragraph 1 and~~
16 ~~subparagraphs a and b of paragraph 2 and paragraph 3 of subsection~~ subsections B and
17 C of this section shall be reduced by a percentage equal to that required of the General
18 Revenue Fund appropriations to state agencies and such reductions shall occur during
19 the entire fiscal year and for any month during which such reductions are required by
20 the Office of State Finance and by the same percentage as that required of the agencies
21 for such General Revenue Fund appropriations.

1 ~~F.~~ F. The Department of Transportation shall use the monies in the Rebuilding
2 Oklahoma Access and Driver Safety Fund for:

3 1. The construction and maintenance of state roads, bridges and highways;

4 2. The direct expenses of operating and maintaining the state highway system,
5 including bridges;

6 3. Direct expenses incurred in constructing, repairing, and maintaining state
7 highways, farm-to-market roads, county highways and bridges as authorized by law;

8 4. Matching federal funds;

9 5. The purchase of materials, tools, machinery, motor vehicles, and equipment
10 necessary or convenient for the construction and maintenance of the state highway
11 system and bridges; and

12 6. Debt service incurred prior to January 1, 2006, for Capitol Improvement
13 Program bonds sold pursuant to Section 2001 of this title.

14 SECTION 2. AMENDATORY 47 O.S. 2001, Section 1104, as last amended by
15 Section 1, Chapter 45, 2nd Extraordinary Session, O.S.L. 2006 (47 O.S. Supp. 2007,
16 Section 1104), is amended to read as follows:

17 Section 1104. A. Unless otherwise provided by law, all fees, taxes and penalties
18 collected or received pursuant to the Oklahoma Vehicle License and Registration Act or
19 Section 1-101 et seq. of this title shall be apportioned and distributed monthly by the
20 Oklahoma Tax Commission in accordance with this section.

1 B. 1. The following percentages of the monies referred to in subsection A of this
2 section shall be apportioned to the various school districts in accordance with paragraph
3 2 of this subsection:

- 4 a. from October 1, 2000, until June 30, 2001, thirty-five and forty-six one-
5 hundredths percent (35.46%),
- 6 b. for the year beginning July 1, 2001, and ending June 30, 2002, thirty-
7 five and ninety-one one-hundredths percent (35.91%), and
- 8 c. for the year beginning July 1, 2002, and all subsequent years, thirty-
9 six and twenty one-hundredths percent (36.20%).

10 2. The monies apportioned pursuant to subparagraphs a through c of paragraph 1
11 of this subsection shall be apportioned to the various school districts as follows:

- 12 a. except as otherwise provided in this subparagraph, each district shall
13 receive the same amount of funds as such district received from the
14 taxes and fees provided in this title in the corresponding month of the
15 preceding year. Any district eligible for funds pursuant to the
16 provisions of this section that was not eligible the preceding year shall
17 receive an amount equal to the average daily attendance of the
18 applicable year multiplied by the average daily attendance
19 apportionment within such county for each appropriate month. For
20 fiscal year 1995 and thereafter, any district which received less than
21 twenty-five percent (25%) of the average apportionment of the monies
22 made to school districts in this state based on average daily attendance

1 in fiscal year 1995 shall receive an amount equal to the average daily
2 attendance in the 1994-1995 school year multiplied by the average
3 daily attendance apportionment within the county in which the district
4 is located for each appropriate month, and
5 b. any funds remaining unallocated following the allocation provided in
6 subparagraph a of this paragraph shall be apportioned to the various
7 school districts so that each district shall first receive the cumulative
8 total of the monthly apportionments for which it is otherwise eligible
9 under subparagraph a of this paragraph and then an amount based
10 upon the proportion that each district's average daily attendance bears
11 to the total average daily attendance of those districts entitled to
12 receive funds pursuant to this section as certified by the State
13 Department of Education.

14 Each district's allocation of funds shall be remitted to the county treasurer of the
15 county wherein the administrative headquarters of the district are located.

16 No district shall be eligible for the funds herein provided unless the district makes
17 an ad valorem tax levy of fifteen (15) mills and maintains nine (9) years of instruction
18 and pursuant to the rules of the State Board of Education, is authorized to maintain ten
19 (10) years of instruction.

20 C. 1. The following percentages of the monies referred to in subsection A of this
21 section shall be remitted to the State Treasurer to be credited to the General Revenue
22 Fund of the State Treasury:

- 1 a. from October 1, 2000, until June 30, 2001, forty-five and ninety-seven
2 one-hundredths percent (45.97%),
3 b. for the year beginning July 1, 2001, and ending June 30, 2002, forty-
4 five and twenty-nine one-hundredths percent (45.29%),
5 c. for the year beginning July 1, 2002, and for the subsequent fiscal years
6 ending June 30, 2007, forty-four and eighty-four one-hundredths
7 percent (44.84%),
8 d. for the year beginning July 1, 2007, and ending June 30, 2008, thirty-
9 nine and eighty-four one-hundredths percent (39.84%),
10 e. for the year beginning July 1, 2008, and ending June 30, 2009, thirty-
11 four and eighty-four one-hundredths percent (34.84%), ~~and~~
12 f. for the year beginning July 1, 2009, ~~and all subsequent years,~~ twenty-
13 nine and eighty-four one-hundredths percent (29.84%),
14 g. for the year beginning July 1, 2010, twenty-four and eighty-four one-
15 hundredths percent (24.84%),
16 h. for the year beginning July 1, 2011, nineteen and eighty-four one-
17 hundredths percent (19.84%),
18 i. for the year beginning July 1, 2012, fourteen and eighty-four one-
19 hundredths percent (14.84%),
20 j. for the year beginning July 1, 2013, nine and eighty-four one-
21 hundredths percent (9.84%), and

1 2. The monies apportioned pursuant to subparagraphs a through c of paragraph 1
2 of this subsection shall be apportioned as follows: forty percent (40%) of such sum shall
3 be distributed to the various counties in that proportion which the county road mileage of
4 each county bears to the entire state road mileage as certified by the Transportation
5 Commission and the remaining sixty percent (60%) of such sum shall be distributed to
6 the various counties on the basis which the population and area of each county bears to
7 the total population and area of the state. The population shall be as shown by the last
8 Federal Census or the most recent annual estimate provided by the United States
9 Bureau of the Census. The funds shall be used for the purpose of constructing and
10 maintaining county highways, provided, however, the county treasurer may deposit so
11 much of the funds in the sinking fund as may be necessary for the retirement of interest
12 and annual accrual of indebtedness created by the issuance of county or township bonds
13 for road purposes. Such deposits to the sinking fund shall not exceed forty percent (40%)
14 of the funds allocated to a county pursuant to this paragraph.

15 F. 1. The following percentages of the monies referred to in subsection A of this
16 section shall be remitted to the county treasurers of the respective counties and by them
17 deposited in a separate special revenue fund to be used by the county commissioners in
18 accordance with paragraph 2 of this subsection:

- 19 a. from October 1, 2000, until June 30, 2001, two and fifty-three one-
20 hundredths percent (2.53%),
- 21 b. for the year beginning July 1, 2001, and ending June 30, 2002, two and
22 fifty-six one-hundredths percent (2.56%), and

1 c. for the year beginning July 1, 2002, and all subsequent years, two and
2 fifty-nine one-hundredths percent (2.59%).

3 2. The monies apportioned pursuant to subparagraphs a through c of paragraph 1
4 of this subsection shall be used for the primary purpose of matching federal funds for the
5 construction of federal aid projects on county roads, or constructing and maintaining
6 county or township highways and permanent bridges of such counties. The distribution
7 of monies apportioned by this paragraph shall be made upon the basis of the current
8 formula based upon road mileage, area and population as related to county road
9 improvement and maintenance costs. Provided, however, the Department of
10 Transportation may update the formula factors from time to time as necessary to account
11 for changing conditions.

12 G. 1. The following percentages of the monies referred to in subsection A of this
13 section shall be transmitted by the Tax Commission to the various counties as set forth
14 in paragraph 2 of this subsection:

15 a. from October 1, 2000, until June 30, 2001, three and fifty-five one-
16 hundredths percent (3.55%),

17 b. for the year beginning July 1, 2001, and ending June 30, 2002, three
18 and fifty-nine one-hundredths percent (3.59%), and

19 c. for the year beginning July 1, 2002, and all subsequent years, three
20 and sixty-two one-hundredths percent (3.62%).

21 2. The monies apportioned pursuant to subparagraphs a through c of paragraph 1
22 of this subsection shall be transmitted to the various counties on the basis of a formula to

1 be developed by the Department of Transportation. Such formula shall be similar to that
2 currently used for the distribution of County Bridge Program Funds, but also taking into
3 consideration the effect of terrain and traffic volume as related to county road
4 improvement and maintenance costs. Provided, however, the Department of
5 Transportation may update the formula factors from time to time as necessary to account
6 for changing conditions. The funds shall be transmitted to the various county treasurers
7 to be deposited in the county highway fund of their respective counties.

8 H. 1. The following percentages of the monies referred to in subsection A of this
9 section shall be apportioned to the various counties as set forth in paragraph 2 of this
10 subsection:

- 11 a. from October 1, 2000, until June 30, 2001, eighty-one one-hundredths
12 percent (0.81%),
- 13 b. for the year beginning July 1, 2001, and ending June 30, 2002, eighty-
14 two one-hundredths percent (0.82%), and
- 15 c. for the year beginning July 1, 2002, and all subsequent years, eighty-
16 three one-hundredths percent (0.83%).

17 2. The monies apportioned pursuant to subparagraphs a through c of paragraph 1
18 of this subsection shall be apportioned to the various counties as follows:

- 19 a. each county shall receive the same amount of funds as such county
20 received from the taxes and fees provided for in the 1985 fiscal year,
21 and

1 b. any funds remaining unallocated following the allocation provided in
2 subparagraph a of this paragraph shall be apportioned to the various
3 counties based upon the proportion that each county's population bears
4 to the total state population.

5 Each county's allocation of funds shall be remitted to the various county treasurers
6 to be deposited in the general fund of the county and used for the support of county
7 government.

8 I. 1. The following percentages of the monies referred to in subsection A of this
9 section shall be apportioned to the various cities and incorporated towns as set forth in
10 paragraph 2 of this subsection:

- 11 a. from October 1, 2000, until June 30, 2001, three and four one-
12 hundredths percent (3.04%),
13 b. for the year beginning July 1, 2001, and ending June 30, 2002, three
14 and eight one-hundredths percent (3.08%), and
15 c. for the year beginning July 1, 2002, and all subsequent years, three
16 and ten one-hundredths percent (3.10%).

17 2. The monies apportioned pursuant to subparagraphs a through c of paragraph 1
18 of this subsection shall be apportioned to the various cities and incorporated towns based
19 upon the proportion that each city or incorporated town's population bears to the total
20 population of all cities and incorporated towns in the state. Such funds shall be remitted
21 to the various county treasurers for allocation to the various cities and incorporated
22 towns. All such funds shall be used for the construction, maintenance, repair,

1 improvement and lighting of streets and alleys. Provided, however, the governing board
2 of any city or town may, with the approval of the county excise board, transfer any
3 surplus funds to the general revenue fund of such city or town whenever an emergency
4 requires such a transfer.

5 J. The following percentages of the monies referred to in subsection A of this
6 section shall be remitted to the State Treasurer to be credited to the Oklahoma Law
7 Enforcement Retirement Fund:

8 1. From October 1, 2000, until June 30, 2001, one and twenty-two one-hundredths
9 percent (1.22%);

10 2. For the year beginning July 1, 2001, and ending June 30, 2002, one and twenty-
11 three one-hundredths percent (1.23%); and

12 3. For the year beginning July 1, 2002, and all subsequent years, one and twenty-
13 four one-hundredths percent (1.24%).

14 K. Three one-hundredths of one percent (3/100 of 1%) of the monies referred to in
15 subsection A of this section shall be remitted to the State Treasurer to be credited to the
16 Wildlife Conservation Fund. Seventy-five percent (75%) of the funds shall be used for
17 fish habitat restoration and twenty-five percent (25%) of the funds shall be used in the
18 fish hatchery system for fish production.

19 L. 1. For the year beginning July 1, 2007, and ending June 30, 2008, five percent
20 (5%) of monies referred to in subsection A of this section shall be remitted to the State
21 Treasurer to be credited to the County Improvements for Roads and Bridges Fund as
22 created in Section 7 507 of ~~this act~~ Title 69 of the Oklahoma Statutes.

1 2. For the year beginning July 1, 2008, and ending June 30, 2009, ten percent
2 (10%) of monies referred to in subsection A of this section shall be remitted to the State
3 Treasurer to be credited to the County Improvements for Roads and Bridges Fund as
4 created in Section ~~7 507 of this act~~ Title 69 of the Oklahoma Statutes.

5 3. For the year beginning July 1, 2009, and all subsequent years, fifteen percent
6 (15%) of monies referred to in subsection A of this section shall be remitted to the State
7 Treasurer to be credited to the County Improvements for Roads and Bridges Fund as
8 created in Section ~~7 507 of this act~~ Title 69 of the Oklahoma Statutes.

9 M. 1. For the year beginning July 1, 2010, five percent (5%) of monies referred to
10 in subsection A of this section shall be remitted to the State Treasurer to be credited to
11 the Statewide Circuit Engineering District Revolving Fund as created in Section 687.2 of
12 Title 69 of the Oklahoma Statutes.

13 2. For the year beginning July 1, 2011, ten percent (10%) of monies referred to in
14 subsection A of this section shall be remitted to the State Treasurer to be credited to the
15 Statewide Circuit Engineering District Revolving Fund as created in Section 687.2 of
16 Title 69 of the Oklahoma Statutes.

17 3. For the year beginning July 1, 2012, fifteen percent (15%) of monies referred to
18 in subsection A of this section shall be remitted to the State Treasurer to be credited to
19 the Statewide Circuit Engineering District Revolving Fund as created in Section 687.2 of
20 Title 69 of the Oklahoma Statutes.

21 4. For the year beginning July 1, 2013, twenty percent (20%) of monies referred to
22 in subsection A of this section shall be remitted to the State Treasurer to be credited to

1 the Statewide Circuit Engineering District Revolving Fund as created in Section 687.2 of
2 Title 69 of the Oklahoma Statutes.

3 5. For the year beginning July 1, 2014, twenty-five percent (25%) of monies referred
4 to in subsection A of this section shall be remitted to the State Treasurer to be credited to
5 the Statewide Circuit Engineering District Revolving Fund as created in Section 687.2 of
6 Title 69 of the Oklahoma Statutes.

7 6. For the year beginning July 1, 2015, and for subsequent
8 fiscal years, twenty-nine and eighty-four one-hundredths
9 percent (29.84%) of monies referred to in subsection A of this section shall be remitted to
10 the State Treasurer to be credited to the Statewide Circuit Engineering District
11 Revolving Fund as created in Section 687.2 of Title 69 of the Oklahoma Statutes.

12 N. Monies allocated to counties by this section may be estimated by the county
13 excise board in the budget for the county as anticipated revenue to the extent of ninety
14 percent (90%) of the previous year's income from such source, provided, not more than
15 fifteen percent (15%) can be encumbered during any month.

16 ~~N. O.~~ In no event shall the monies apportioned pursuant to subsections B, E, F, G,
17 H, I and L of this section be less than the monies apportioned in the previous fiscal year.

18 ~~O. P.~~ Notwithstanding any other provisions of this section, for the fiscal year
19 beginning July 1, 2003, the first One Hundred Thousand Dollars (\$100,000.00) of the
20 monies collected or received by the Tax Commission pursuant to the registration of
21 motorcycles and mopeds in this state shall be placed to the credit of the Oklahoma Tax
22 Commission Revolving Fund.

1 SECTION 3. This act shall become effective July 1, 2008.

2 SECTION 4. It being immediately necessary for the preservation of the public
3 peace, health and safety, an emergency is hereby declared to exist, by reason whereof
4 this act shall take effect and be in full force from and after its passage and approval.

5 COMMITTEE REPORT BY: COMMITTEE ON GENERAL GOVERNMENT AND
6 TRANSPORTATION, dated 04-14-08 - DO PASS, As Amended and Coauthored.