

# SENATE CHAMBER

STATE OF OKLAHOMA

DISPOSITION BY SENATE

## FLOOR AMENDMENT

No. \_\_\_\_\_

\_\_\_\_\_  
(Date)

Mr./Madame President:

I move to amend Senate Bill No. 2024, Page 18, Line 12 1/2, as follows:

By inserting a new subsection D to read as follows:

“D. 1. In addition to any other duties prescribed by law, at the meeting required by paragraph 3 of Section 23 of Article X of the Oklahoma Constitution, the State Board of Equalization shall determine the amount of revenue available for appropriation for the ensuing fiscal year which is directly attributable to the expiration of any tax incentive which will result in increased revenue to the state in such fiscal year. For such fiscal year, an amount equal to the amount determined by the Board shall be apportioned to the State Transportation Fund from revenues accruing from the type of tax to which the tax incentive would have applied, which shall be apportioned before any other amount is apportioned from such type of tax. At such meeting, the Board shall certify such amount to be available for appropriation from the State Transportation Fund. Such apportionments shall be made cumulatively, until a maximum amount of One Billion Dollars (\$1,000,000,000.00) is so apportioned each fiscal year.

2. If the Legislature extends any tax incentive that would otherwise expire after the Board has made the determination required by paragraph 1 of this subsection, the Board shall deduct the amount determined as available for appropriation from the State Transportation Fund, as provided in paragraph 2 of Section 23 of Article X of the Oklahoma Constitution.”

Submitted by:

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Senator Tom Adelson

Adelson-FA-CD-SB2024  
2/26/2008 1:01 PM