

FLOOR AMENDMENT  
HOUSE OF REPRESENTATIVES  
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend SB1770

					Of the printed Bill
Page	1	Section	1	Lines	1
					Of the Engrossed Bill

By adding a new Section 1 and by renumbering subsequent sections.

SECTION 1. AMENDATORY 68 O.S. 2001, Section 2889, is amended to read as follows:

Section 2889. A. Homesteads, as defined in Section 2888 of this title, are hereby classified for the purpose of taxation as provide in Section 22 of Article X of the Oklahoma Constitution. All homesteads in this state shall be assessed for taxation the same as other real property therein, except that each homestead, as defined by Section of Article X of the Oklahoma Constitution. All homesteads in this state shall be assessed for taxation the same as other real property therein, except that each homestead, as defined by Section 2801 et seq. of this title, shall be exempted from all forms of ad valorem taxation to the extent of One Thousand Dollars (\$1,000.00) of the assessed valuation.

B. Beginning January 1, 2010, and each January 1 thereafter, the county assessor shall determine whether there was an increase in the Consumer Price Index for All Urban Consumers (CPI-U) as published by the United States Bureau of Labor Statistics for the year preceding the January 1 date. If there has been an increase in the CPI-U, the amount of the

**AMEND TITLE TO CONFORM TO AMENDMENTS**

Amendment submitted by: \_\_\_\_\_

Adopted: \_\_\_\_\_

\_\_\_\_\_  
Reading Clerk

homestead exemption subscribed by subsection A of this section shall be increased by a percentage equal to the percentage increase in the CPI-U. The homestead exemption amount prescribed by subsection A of this section shall not be less than One Thousand Dollars (\$1,000.00) and shall not be modified for any year if the percentage change in the Consumer Price Index for All Urban Consumers is a negative number.

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