

ENROLLED SENATE
BILL NO. 1202

By: Johnson (Mike),
Crutchfield, Myers and
Adelson of the Senate

and

Miller and Jones of the
House

An Act relating to the Oklahoma State Regents for Higher Education; making appropriations; stating purposes; exempting appropriations from agency budget and category limits; providing lapse dates; requiring certain budget procedures; prohibiting certain budget procedures; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Oklahoma State Regents for Higher Education from any monies not otherwise appropriated from the Special Cash Fund of the State Treasury the sum of Two Million Nine Hundred Sixty-four Thousand Eight Hundred Ninety-eight Dollars (\$2,964,898.00) or so much thereof as may be necessary for debt service on the bond authorized in Enrolled Senate Bill No. 1373 of the 2nd Session of the 51st Oklahoma Legislature.

SECTION 2. There is hereby appropriated to the Oklahoma State Regents for Higher Education from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2007, the sum of One Million Nine Hundred Thirty-four Thousand Five Hundred Sixty-seven Dollars (\$1,934,567.00) or so much thereof as may be necessary for debt

service on the bond authorized in Enrolled Senate Bill No. 1373 of the 2nd Session of the 51st Oklahoma Legislature.

SECTION 3. The appropriations made by this act shall not be subject to fiscal year 2009 agency budget and category limits.

SECTION 4. Appropriations made by this act, not including appropriations made for capital outlay purposes, may be budgeted for the fiscal year ending June 30, 2009 (hereafter FY-09), or may be budgeted for the fiscal year ending June 30, 2010 (hereafter FY-10). Funds budgeted for FY-09 may be encumbered only through June 30, 2009, and must be expended by November 15, 2009. Any funds remaining after November 15, 2009, and not budgeted for FY-10, shall lapse to the credit of the proper fund for the then current fiscal year. Funds budgeted for FY-10 may be encumbered only through June 30, 2010. Any funds remaining after November 15, 2010, shall lapse to the credit of the proper fund for the then current fiscal year. These appropriations may not be budgeted in both fiscal years simultaneously. Funds budgeted in FY-09, and not required to pay obligations for that fiscal year, may be budgeted for FY-10, after the agency to which the funds have been appropriated has prepared and submitted a budget work program revision removing these funds from the FY-09 budget work program and after such revision has been approved by the Office of State Finance.

SECTION 5. This act shall become effective July 1, 2008.

SECTION 6. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 23rd day of May, 2008.

Presiding Officer of the Senate

Passed the House of Representatives the 23rd day of May, 2008.

Presiding Officer of the House
of Representatives