

1 ENGROSSED SENATE
2 BILL NO. 1644

By: Rabon of the Senate
and
Pruett of the House

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7 [roads, bridges and ferries - County Improvements
8 for Roads and Bridges Fund -
9 emergency]

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11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY Section 7, Chapter 45, 2nd
13 Extraordinary Session, O.S.L. 2006 (69 O.S. Supp. 2007, Section
14 507), is amended to read as follows:

15 Section 507. A. There is hereby created in the State Treasury
16 a revolving fund to be known as the "County Improvements for Roads
17 and Bridges Fund". The fund shall be a continuing fund, not subject
18 to fiscal year limitations, and shall consist of all appropriations
19 and transfers made by the Legislature and the apportionments made
20 pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma
21 Statutes. All monies accruing to the credit of said fund are hereby
22 appropriated and may be budgeted and expended beginning with the
23 fiscal year ending June 30, 2008, and each fiscal year thereafter
24 pursuant to subsection B of this section. Expenditures from said

1 fund shall be made upon warrants issued by the State Treasurer
2 against claims filed as prescribed by law with the Director of State
3 Finance for approval and payment.

4 B. The funds apportioned pursuant to subsection L of Section
5 1104 of Title 47 of the Oklahoma Statutes shall be in equal amounts
6 to the various Transportation Commission districts. The funds shall
7 be used for the sole purpose of construction, design, realignment or
8 reconstruction of county roads or bridges on the county highway
9 system that are of the highest priority as defined by the
10 Transportation Commission. Counties may accumulate annual funding
11 for a period of up to five (5) years for a specific project, with
12 such funding to be held by the Transportation Commission to the
13 credit of the county project. The Transportation Commission shall
14 promulgate rules for the administration of the process and the
15 development of criteria for determining the level of priority for
16 projects and include such projects in a five-year construction plan
17 that will be updated annually. Projects in the five-year
18 construction plan shall be contracted as provided by law and awarded
19 by the Transportation Commission.

20 C. The fund shall be invested in whatever instruments are
21 authorized by law for investments by the State Treasurer and the
22 interest earned by any investment of monies from the fund shall be
23 credited to the fund which shall earn the same, if there is any
24 unexpended balance of such fund to which to credit the interest.

1 The interest credited herein shall be expended pursuant to this
2 section.

3 SECTION 2. It being immediately necessary for the preservation
4 of the public peace, health and safety, an emergency is hereby
5 declared to exist, by reason whereof this act shall take effect and
6 be in full force from and after its passage and approval.

7 Passed the Senate the 27th day of February, 2008.

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Presiding Officer of the Senate

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11 Passed the House of Representatives the ____ day of _____,
12 2008.

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Presiding Officer of the House
of Representatives

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