

1 ENGROSSED HOUSE
2 BILL NO. 2416

By: Miller and Jones of the
House

3 and

4 Crutchfield, Johnson
5 (Mike), Adelson and Myers
of the Senate

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9 (Commission on Consumer Credit - appropriation -
10 effective date -

11 emergency)

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14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 COMMISSION ON CONSUMER CREDIT

16 SECTION 1. There is hereby appropriated to the Commission on
17 Consumer Credit from any monies not otherwise appropriated from the
18 General Revenue Fund of the State Treasury for the fiscal year
19 ending June 30, 2009, the sum of _____ Dollars (\$0.00) or so much
20 thereof as may be necessary to perform the duties imposed upon the
21 Commission on Consumer Credit by law.

22 SECTION 2. For the fiscal year ending June 30, 2009, the
23 Commission on Consumer Credit shall budget all funds in the
24 following categories and amounts:

1	<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
2	Examinations	\$0.00	\$0.00
3	General Operations	<u>0.00</u>	<u>0.00</u>
4	Total	\$0.00	\$0.00

5 SECTION 3. The duties and compensation of employees, not
6 otherwise prescribed by law, necessary to perform the duties imposed
7 upon the Commission on Consumer Credit by law shall be set by the
8 Director of the Commission on Consumer Credit. The salary of the
9 Director shall not exceed ____ Dollars (\$0.00) per annum, payable
10 monthly for the fiscal year ending June 30, 2009. The Commission on
11 Consumer Credit for the fiscal year ending June 30, 2009, shall be
12 subject to the following budgetary limitations on full-time-
13 equivalent employees and expenditures excluding expenditures for
14 capital and special projects, except as may be authorized pursuant
15 to the provisions of Section 3603 of Title 74 of the Oklahoma
16 Statutes:

17	<u>Budgetary Limitation</u>	<u>Amount</u>
18	Full-time-equivalent Employees	0.0
19	Lease-Purchase Agreements	\$0.00

20 SECTION 4. Appropriations made by this act, not including
21 appropriations made for capital outlay purposes, may be budgeted for
22 the fiscal year ending June 30, 2009 (hereafter FY-09) or may be
23 budgeted for the fiscal year ending June 30, 2010 (hereafter FY-10).
24 Funds budgeted for FY-09 may be encumbered only through June 30,

1 2009, and must be expended by November 15, 2009. Any funds
2 remaining after November 15, 2009, and not budgeted for FY-10, shall
3 lapse to the credit of the proper fund for the then current fiscal
4 year. Funds budgeted for FY-10 may be encumbered only through June
5 30, 2010. Any funds remaining after November 15, 2010, shall lapse
6 to the credit of the proper fund for the then current fiscal year.
7 These appropriations may not be budgeted in both fiscal years
8 simultaneously. Funds budgeted in FY-09, and not required to pay
9 obligations for that fiscal year, may be budgeted for FY-10, after
10 the agency to which the funds have been appropriated has prepared
11 and submitted a budget work program revision removing these funds
12 from the FY-09 budget work program and after such revision has been
13 approved by the Office of State Finance.

14 SECTION 5. This act shall become effective July 1, 2008.

15 SECTION 6. It being immediately necessary for the preservation
16 of the public peace, health and safety, an emergency is hereby
17 declared to exist, by reason whereof this act shall take effect and
18 be in full force from and after its passage and approval.

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1 Passed the House of Representatives the 19th day of February,
2 2008.

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5 Presiding Officer of the House of
6 Representatives

7 Passed the Senate the ____ day of _____, 2008.

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10 Presiding Officer of the Senate

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