

1 ENGROSSED HOUSE
2 BILL NO. 2265

By: Miller and Jones of the
House

3 and

4 Crutchfield, Johnson
5 (Mike), Adelson and Myers
of the Senate

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7
8 An Act relating to public finance; amending 62 O.S.
9 2001, Section 41.29a, which relates to the Education
10 Reform Revolving Fund; modifying certain methods of
11 revenue accounting; and providing an effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY 62 O.S. 2001, Section 41.29a, is
14 amended to read as follows:

15 Section 41.29a A. The Office of Accountability shall
16 separately account for and report monthly revenues which it
17 determines accrued to the Education Reform Revolving Fund which were
18 attributable to the tax increases contained in Enrolled House Bill
19 No. 1017 of the 1st Extraordinary Session of the 42nd Oklahoma
20 Legislature.

21 B. Funds separately accounted for herein shall be used only to
22 fund the reforms provided for in Enrolled House Bill No. 1017 of the
23 1st Extraordinary Session of the 42nd Oklahoma Legislature and for
24

1 no other purpose. Any appropriation or expenditure of any of such
2 funds for any other purpose shall be null and void and of no effect.

3 C. The Office of Accountability shall track apportionment of
4 revenues which are deposited to the credit of the Education Reform
5 Revolving Fund of the State Treasury which are attributable to the
6 changes contained in Enrolled House Bill No. 1017 of the 1st
7 Extraordinary Session of the 42nd Oklahoma Legislature on a fiscal
8 year basis and shall provide an accounting, in either printed or
9 electronic form, to the Governor, Speaker of the House of
10 Representatives and President Pro Tempore of the Senate, within
11 thirty (30) days after the end of the fiscal year.

12 SECTION 2. This act shall become effective September 1, 2008.

13 Passed the House of Representatives the 5th day of March, 2008.

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Presiding Officer of the House of
Representatives

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18 Passed the Senate the ____ day of _____, 2008.

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Presiding Officer of the Senate