

1 ENGROSSED HOUSE
2 BILL NO. 2244

By: Ingmire of the House

and

Jolley of the Senate

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7 An Act relating to higher education; amending Section
8 10, Chapter 2, O.S.L. 2005, as amended by Section 11,
9 Chapter 218, O.S.L. 2005 (70 O.S. Supp. 2007, Section
10 3980.10), which relates to audited financial
11 statement of certain bond proceeds requirement;
12 deleting schedule for audited financial statements;
13 providing an effective date; and declaring an
14 emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY Section 10, Chapter 2, O.S.L.
17 2005, as amended by Section 11, Chapter 218, O.S.L. 2005 (70 O.S.
18 Supp. 2007, Section 3980.10), is amended to read as follows:

19 Section 3980.10 A. Each authorized issuer and each institution
20 within The Oklahoma State System of Higher Education that receives
21 proceeds from the sale of any obligations issued pursuant to the
22 authority of this act shall issue financial statements audited by an
23 independent certified public accountant ~~according to the following~~
24 ~~schedule:~~

1. ~~For the period ending June 30, 2006,~~ within one hundred
twenty (120) days after the close of the fiscal year;

