

1 STATE OF OKLAHOMA

2 1st Session of the 51st Legislature (2007)

3 CONFERENCE COMMITTEE SUBSTITUTE

4 FOR ENGROSSED

5 SENATE BILL 247

By: Crutchfield, Johnson  
(Mike), Adelson and Myers  
of the Senate

6 and

7 Benge and Miller of the  
8 House

9  
10 CONFERENCE COMMITTEE SUBSTITUTE

11 An Act relating to public finance; amending Section  
12 5, Chapter 322, O.S.L. 2004 (62 O.S. Supp. 2006,  
13 Section 160.1), which relates to the Comprehensive  
14 Cancer Center Debt Service Revolving Fund; modifying  
15 purposes for which certain funds may be budgeted or  
16 expended; providing an effective date; and declaring  
17 an emergency.

18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

19 SECTION 1. AMENDATORY Section 5, Chapter 322, O.S.L.  
20 2004 (62 O.S. Supp. 2006, Section 160.1), is amended to read as  
21 follows:

22 Section 160.1 There is hereby created in the State Treasury a  
23 revolving fund for the University of Oklahoma Health Sciences Center  
24 to be designated the "Comprehensive Cancer Center Debt Service  
Revolving Fund". The fund shall be a continuing fund, not subject

1 to fiscal year limitations, and shall consist of all monies  
2 apportioned to the fund pursuant to Sections ~~2~~ 302-5 and ~~10~~ 402-3 of  
3 ~~this act~~ Title 68 of the Oklahoma Statutes. All monies accruing to  
4 the credit of the fund are hereby appropriated and may be budgeted  
5 and expended by the University for the purpose of construction,  
6 operations and servicing debt obligations incurred by the University  
7 to construct a nationally designated comprehensive cancer center.  
8 The cancer center constructed shall include a department known as  
9 the Janna L. Robbins Memorial Colorectal Screening and Research  
10 Department that has a primary function of conducting research and  
11 screening procedures for the treatment and detection of colorectal  
12 cancer. Expenditures from the fund shall be made upon warrants  
13 issued by the State Treasurer against claims filed as prescribed by  
14 law with the Director of State Finance for approval and payment.

15 SECTION 2. This act shall become effective July 1, 2007.

16 SECTION 3. It being immediately necessary for the preservation  
17 of the public peace, health and safety, an emergency is hereby  
18 declared to exist, by reason whereof this act shall take effect and  
19 be in full force from and after its passage and approval.

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