

1 STATE OF OKLAHOMA

2 1st Session of the 51st Legislature (2007)

3 COMMITTEE SUBSTITUTE

4 FOR

5 HOUSE BILL NO. 1668

By: Dorman

6
7 COMMITTEE SUBSTITUTE

8 An Act relating to revenue and taxation; creating the
9 Oklahoma Hunting and Fishing License Reimbursement
10 Fund; providing sources of funds; providing for
11 calculation of funds; allowing Oklahoma Tax
Commission to distribute monies in fund; setting
forth purpose of funds; providing for codification;
and providing an effective date.

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14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 2355.3 of Title 68, unless there
17 is created a duplication in numbering, reads as follows:

18 There is hereby created within the State Treasury a special fund
19 for the Oklahoma Tax Commission to be designated the "Oklahoma
20 Hunting and Fishing License Reimbursement Fund". The Oklahoma Tax
21 Commission is hereby authorized and directed to withhold a portion
22 of the taxes levied and collected pursuant to Section 2355 of Title
23 68 of the Oklahoma Statutes for deposit into the fund. The amount
24 deposited shall equal the sum of license fees foregone by the

1 Oklahoma Department of Wildlife Conservation pursuant to subsection
2 B of Section 4-112 of Title 29 of the Oklahoma Statutes and
3 subsection B of Section 4-110 of Title 29 of the Oklahoma Statutes
4 as a result of the exemptions authorized therein. All of the
5 amounts deposited in such fund shall be used and expended by the Tax
6 Commission solely for the purpose of reimbursing the Oklahoma
7 Department of Wildlife Conservation for the license fees foregone
8 pursuant to subsection B of Section 4-112 of Title 29 of the
9 Oklahoma Statutes and subsection B of Section 4-110 of Title 29 of
10 the Oklahoma Statutes.

11 SECTION 2. This act shall become effective January 1, 2008.

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13 51-1-7418 CJB 02/28/07

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