

1 STATE OF OKLAHOMA

2 1st Session of the 51st Legislature (2007)

3 COMMITTEE SUBSTITUTE

4 FOR

5 HOUSE BILL NO. 1107

By: Benge and Miller of the
House

6 and

7 Crutchfield, Johnson
(Mike), Adelson and Myers
8 of the Senate

9
10 COMMITTEE SUBSTITUTE

11 An Act relating to public finance; requiring certain
12 reports; amending 62 O.S. 2001, Section 41.31, which
13 relates to budget preparation; clarifying term;
14 providing for noncodification; providing an effective
15 date; and declaring an emergency.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law not to be
18 codified in the Oklahoma Statutes reads as follows:

19 The Department of Commerce shall submit a report of the total
20 number of jobs created or maintained through utilization of the
21 Oklahoma Opportunity Fund annually to the Speaker of the House of
22 Representatives and the President Pro Tempore of the Senate.

23 SECTION 2. AMENDATORY 62 O.S. 2001, Section 41.31, is
24 amended to read as follows:

1 Section 41.31 It shall be the duty of the ~~Budget~~ Director of of
2 State Finance after making a complete detailed study of each
3 department, institution, board, commission and agency, to prepare
4 the budget under the supervision and direction of the Governor.

5 SECTION 3. This act shall become effective July 1, 2007.

6 SECTION 4. It being immediately necessary for the preservation
7 of the public peace, health and safety, an emergency is hereby
8 declared to exist, by reason whereof this act shall take effect and
9 be in full force from and after its passage and approval.

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