

1 STATE OF OKLAHOMA

2 1st Session of the 51st Legislature (2007)

3 COMMITTEE SUBSTITUTE
4 FOR

5 HOUSE BILL NO. 1105

By: Bengé and Miller of the
House

6 and

7 Crutchfield, Johnson
(Mike), Adelson and Myers
8 of the Senate

9
10 COMMITTEE SUBSTITUTE

11 An Act relating to public finance; requiring certain
12 reports; providing for noncodification; amending 62
13 O.S. 2001, Section 41.31, which relates to budget
14 preparation; clarifying term; providing an effective
15 date; and declaring an emergency.

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17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. NEW LAW A new section of law not to be
19 codified in the Oklahoma Statutes reads as follows:

20 The Board of Investors of the Economic Development Generating
21 Excellence ("EDGE") Fund shall submit a report of the EDGE Fund's
22 investment and asset value annually to the Speaker of the Oklahoma
23 House of Representatives and the President Pro Tempore of the State
24 Senate.

1 SECTION 2. AMENDATORY 62 O.S. 2001, Section 41.31, is
2 amended to read as follows:

3 Section 41.31 It shall be the duty of the ~~Budget~~ Director of
4 State Finance after making a complete detailed study of each
5 department, institution, board, commission and agency, to prepare
6 the budget under the supervision and direction of the Governor.

7 SECTION 3. This act shall become effective July 1, 2007.

8 SECTION 4. It being immediately necessary for the preservation
9 of the public peace, health and safety, an emergency is hereby
10 declared to exist, by reason whereof this act shall take effect and
11 be in full force from and after its passage and approval.

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