

1 STATE OF OKLAHOMA

2 2nd Session of the 51st Legislature (2008)

3 CONFERENCE COMMITTEE
4 SUBSTITUTE
5 FOR ENGROSSED
6 HOUSE BILL NO. 2382

By: Miller and Jones of the
House

and

Johnson (Mike),
Crutchfield, Myers and
Adelson of the Senate

11 CONFERENCE COMMITTEE SUBSTITUTE

12 An Act relating to the Office of the State Treasurer;
13 requiring budgeting in certain categories and
14 amounts; exempting certain funds from budget limits;
15 requiring certain performance measures; requiring
16 certain transfers; providing for duties and
17 compensation of employees; providing budgetary
18 limitations; providing lapse dates; requiring and
19 prohibiting certain budget procedures; providing an
20 effective date; and declaring an emergency.

21 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

22 SECTION 1. For the fiscal year ending June 30, 2009, the Office
23 of the State Treasurer shall budget all funds in the following
24 categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
General Operations	\$4,568,763.00	\$5,693,763.00

1	State Land Reimbursement	100,000.00	100,000.00
2	Unclaimed Property	<u>0.00</u>	<u>2,300,000.00</u>
3	TOTAL	\$4,668,763.00	\$8,093,763.00

4 Expenditures from the Unclaimed Property Clearinghouse Fund 265
5 are exempt from the limits established by this section.

6 The agency shall develop outcome-based performance measures for
7 each budget category.

8 SECTION 2. The State Treasurer shall transfer, from the excess
9 funds estimated and reserved for administrative costs incurred in
10 making payments from the Taxpayer Relief Revolving Fund and
11 unclaimed deposits received prior to July 1, 2006, the amount of
12 Sixty-four Thousand Four Hundred Twenty Dollars and twenty-nine
13 cents (\$64,420.29) to the Vault to compensate for cumulative
14 encoding adjustments, settlement discrepancies, bad checks and vault
15 shortages as of June 30, 2007.

16 SECTION 3. The State Treasurer shall transfer, from the balance
17 of excess funds estimated and reserved for administrative costs
18 incurred in making payments from the Taxpayer Relief Revolving Fund
19 and unclaimed deposits received prior to July 1, 2006, Two Hundred
20 Forty-five Thousand Six Hundred Thirty-four Dollars and twenty-six
21 cents (\$245,634.26) to the Special Cash Fund.

22 SECTION 4. The duties and compensation of employees, not
23 otherwise prescribed by law, necessary to perform the duties imposed
24 upon the Office of the State Treasurer by law shall be set by the

1 Office of the State Treasurer. The Office of the State Treasurer
2 for the fiscal year ending June 30, 2009, shall be subject to the
3 following budgetary limitations on full-time-equivalent employees
4 and expenditures excluding expenditures for capital and special
5 projects, except as may be authorized pursuant to the provisions of
6 Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
8 Full-time-equivalent Employees	90.0
9 Lease-Purchase Agreements	\$0.00

10 SECTION 5. Appropriations made by Sections 64 and 65 of
11 Enrolled House Bill No. 2276 of the 2nd Session of the 51st Oklahoma
12 Legislature, not including appropriations made for capital outlay
13 purposes, may be budgeted for the fiscal year ending June 30, 2009
14 (hereafter FY-09) or may be budgeted for the fiscal year ending June
15 30, 2010 (hereafter FY-10). Funds budgeted for FY-09 may be
16 encumbered only through June 30, 2009, and must be expended by
17 November 15, 2009. Any funds remaining after November 15, 2009, and
18 not budgeted for FY-10, shall lapse to the credit of the proper fund
19 for the then current fiscal year. Funds budgeted for FY-10 may be
20 encumbered only through June 30, 2010. Any funds remaining after
21 November 15, 2010, shall lapse to the credit of the proper fund for
22 the then current fiscal year. These appropriations may not be
23 budgeted in both fiscal years simultaneously. Funds budgeted in FY-
24 09, and not required to pay obligations for that fiscal year, may be

1 budgeted for FY-10, after the agency to which the funds have been
2 appropriated has prepared and submitted a budget work program
3 revision removing these funds from the FY-09 budget work program and
4 after such revision has been approved by the Office of State
5 Finance.

6 SECTION 6. This act shall become effective July 1, 2008.

7 SECTION 7. It being immediately necessary for the preservation
8 of the public peace, health and safety, an emergency is hereby
9 declared to exist, by reason whereof this act shall take effect and
10 be in full force from and after its passage and approval.

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