

1 STATE OF OKLAHOMA

2 1st Session of the 51st Legislature (2007)

3 2ND CONFERENCE COMMITTEE
4 SUBSTITUTE
5 FOR ENGROSSED
6 HOUSE BILL NO. 2087

By: Jordan, Jackson and Covey
of the House

7 and

Leftwich of the Senate

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10 2ND CONFERENCE COMMITTEE SUBSTITUTE

11 An Act relating to tires; amending 68 O.S. 2001,
12 Section 2104, which relates to vehicle excise tax;
13 requiring certain information be included in bill of
14 sale; and providing an effective date.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY 68 O.S. 2001, Section 2104, is
17 amended to read as follows:

18 Section 2104. A. The value of any motor vehicle, except a
19 manufactured home, for the purposes of the excise tax levied by
20 Section 2103 of this title, shall be determined as of the time the
21 person applying for a certificate of title thereto obtained either
22 ownership or possession of the vehicle, which shall be presumed to
23 be the actual date of the sale or other transfer of ownership, and
24 assignment of the certificate of title.

1 B. The value of any vehicle, for purposes of the excise tax
2 levied by Section 2103 of this title, shall be the actual sales
3 price of such a vehicle before any discounts or credits are given
4 for a trade-in. However, the value of the vehicle prior to the
5 subtraction of such discounts or credits for a trade-in shall be
6 required to be within twenty percent (20%) of the average retail
7 price value of such vehicle as listed in the automotive reference
8 material prescribed by the Oklahoma Tax Commission. The actual
9 sales price of the vehicle, which total shall be the basis of the
10 motor vehicle excise tax, as well as the number of tires on the
11 vehicle and the tire rim diameters, shall be entered on the bill of
12 sale furnished by the seller to the purchaser, or on such other form
13 as may be prescribed by the Tax Commission.

14 Upon receipt of the properly completed bill of sale or other
15 form as prescribed by the Tax Commission, and the payment of all
16 applicable taxes and fees, the Tax Commission or an appointed motor
17 license agent shall issue a vehicle certificate of title in
18 accordance with the provisions of the Oklahoma Vehicle License and
19 Registration Act.

20 SECTION 2. This act shall become effective November 1, 2007.

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22 51-1-8138 CJB 05/17/07

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