

1 STATE OF OKLAHOMA

2 1st Session of the 51st Legislature (2007)

3 CONFERENCE COMMITTEE
4 SUBSTITUTE
5 FOR ENGROSSED
6 HOUSE BILL NO. 1261

By: Benge and Miller of the
House

and

7 Crutchfield, Johnson
8 (Mike), Adelson and Myers
of the Senate

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11 CONFERENCE COMMITTEE SUBSTITUTE

12 An Act relating to the Insurance Department; stating
13 purpose; requiring budgeting in certain categories
14 and amounts; providing for duties and compensation of
15 employees; providing budgetary limitations; making
16 certain appropriations nonfiscal; providing lapse
17 dates; requiring certain budget procedures;
18 prohibiting certain budget procedures; providing an
19 effective date; and declaring an emergency.

20 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

21 SECTION 1. For the fiscal year ending June 30, 2008, the
22 Insurance Department shall budget all funds in the following
23 categories and amounts:

<u>Category</u>	<u>Appropriation</u>	<u>Total</u>
Administration	\$ 560,000.00	\$2,553,609.00
Regulatory/Enforcement	1,955,943.00	8,809,040.00

1	Federal Program	<u>0.00</u>	<u>790,251.00</u>
2	TOTAL	\$2,515,943.00	\$12,152,900.00

3 SECTION 2. The duties and compensation of employees, not
4 otherwise prescribed by law, necessary to perform the duties imposed
5 upon the Insurance Department by law shall be set by the Insurance
6 Commissioner. The Insurance Department, for the fiscal year ending
7 June 30, 2008, shall be subject to the following budgetary
8 limitations on full-time-equivalent employees and expenditures
9 excluding expenditures for capital and special projects, except as
10 may be authorized pursuant to the provisions of Section 3603 of
11 Title 74 of the Oklahoma Statutes:

12	<u>Budgetary Limitation</u>	<u>Amount</u>
13	Full-time-equivalent Employees	153.0
14	Lease-Purchase Agreements	\$0.00

15 SECTION 3. Appropriations made by Section 98 of Enrolled Senate
16 Bill No. 334 of the 1st Session of the 51st Oklahoma Legislature,
17 not including appropriations made for capital outlay purposes, may
18 be budgeted for the fiscal year ending June 30, 2008 (hereafter FY-
19 08) or may be budgeted for the fiscal year ending June 30, 2009
20 (hereafter FY-09). Funds budgeted for FY-08 may be encumbered only
21 through June 30, 2008, and must be expended by November 15, 2008.
22 Any funds remaining after November 15, 2008, and not budgeted for
23 FY-09, shall lapse to the credit of the proper fund for the then
24 current fiscal year. Funds budgeted for FY-09 may be encumbered

1 only through June 30, 2009. Any funds remaining after November 15,
2 2009, shall lapse to the credit of the proper fund for the then
3 current fiscal year. These appropriations may not be budgeted in
4 both fiscal years simultaneously. Funds budgeted in FY-08, and not
5 required to pay obligations for that fiscal year, may be budgeted
6 for FY-09, after the agency to which the funds have been
7 appropriated has prepared and submitted a budget work program
8 revision removing these funds from the FY-08 budget work program and
9 after such revision has been approved by the Office of State
10 Finance.

11 SECTION 4. This act shall become effective July 1, 2007.

12 SECTION 5. It being immediately necessary for the preservation
13 of the public peace, health and safety, an emergency is hereby
14 declared to exist, by reason whereof this act shall take effect and
15 be in full force from and after its passage and approval.

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17 51-1-15324 JM 05/14/07

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