

**OKLAHOMA STATE SENATE  
STANDING  
COMMITTEE REPORT**

April 1, 2008

COMMITTEE ON FINANCE

HB 3352

By: Terrill et al of the House and Mazzei of the Senate

Title: Public finance; Local Development Act; Oklahoma Enterprise Zone and Incentive Leverage Act; requiring reports and revenue estimates. Effective date.

Co-authored By: Peterson (Pam) of the House

Recommendation: **DO PASS AS AMENDED**

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Senator Jim Wilson Co-Chair

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Senator Mike Mazzei Co-Chair

Amendments:

1. By restoring the title as follows:

“An Act relating to public finance; requiring certain governmental entities to report creation of incentive districts or increment districts to Oklahoma Tax Commission; prescribing procedures for reporting; providing for report regarding dissolution of incentive districts or increment districts; amending 62 O.S. 2001, Section 847, as amended by Section 6, Chapter 448, O.S.L. 2004 (62 O.S. Supp. 2007, Section 847), which relates to the Oklahoma Local Development and Enterprise Zone Incentive Leverage Act; modifying reporting procedures for Oklahoma Tax Commission; requiring estimate of certain revenue losses; providing for codification; and providing an effective date.”