

OKLAHOMA STATE SENATE
STANDING
COMMITTEE REPORT

April 1, 2008

COMMITTEE ON FINANCE

HB 3114

By: Peterson (Ron) and Jett of the House and Mazzei of the Senate

Title: Workforce incentives; creating the Oklahoma Workforce Incentives Act of 2008. Effective date.

Co-authored By:

Recommendation: **DO PASS AS AMENDED**

Senator Jim Wilson Co-Chair

Senator Mike Mazzei Co-Chair

Amendments:

1. Page 1, line 12, by striking the enacting clause.
2. Page 1, line 20 through Page 5, line 22 by deleting all language and inserting:

“It is hereby stated to be the intent of the Legislature to create a means by which to attract qualified employees in the aerospace, energy, advanced manufacturing and processing, biotechnology, information technology, and health care industries in a manner that does not create a tax system in which similarly situated individuals would pay different effective tax rates.”