

1 ENGROSSED HOUSE AMENDMENT

TO

2 ENGROSSED SENATE BILL NO. 1618

By: Aldridge of the Senate

3 and

4 Blackwell of the House

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8 (Oklahoma Capitol Improvement Authority -

9 authorizing payment of certain funds -

10 codification -

11 emergency)

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14 AMENDMENT NO. 1. Strike the stricken title, enacting clause and
entire bill and insert

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16 "An Act relating to the Oklahoma Capitol Improvement
17 Authority; authorizing payment of certain funds to
the Oklahoma Capitol Improvement Authority at
18 certain time; directing deposit of certain funds;
authorizing use of certain funds for certain
19 purposes; requiring certain entities to use
predesign and consultation services; authorizing
20 reimbursement of predesign costs; providing for
codification; and declaring an emergency.

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23 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

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1 SECTION 1. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 159.1 of Title 73, unless there
3 is created a duplication in numbering, reads as follows:

4 In the event a state agency has or receives appropriated or
5 other funds to be applied to a project subject to a bond issuance,
6 the agency may pay the funds to the Oklahoma Capitol Improvement
7 Authority in advance of the bond issuance. The Authority shall
8 deposit the funds in an interest-bearing account with the Office of
9 the State Treasurer and use the funds and the interest on the funds
10 to:

- 11 1. Pay other bond expenses of the issuance;
- 12 2. Pay for expenses related to the bond project;
- 13 3. Reduce the total bond debt service; or
- 14 4. Reduce the size of the required issuance.

15 SECTION 2. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 163.3 of Title 73, unless there
17 is created a duplication in numbering, reads as follows:

18 A. State agencies and institutions whose facilities are
19 proposed to be financed by the Oklahoma Capitol Improvement
20 Authority shall be required to obtain predesign services and
21 consultation from the Department of Central Services, Construction
22 and Properties Division, for assistance in planning the construction
23 or acquisition of such facilities and estimating the cost thereof as
24 a condition to consideration by the Authority of such financing.

