

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

SENATE BILL 936

By: Jolley of the Senate

and

Balkman of the House

AS INTRODUCED

An Act relating to Oklahoma Consumer Protection Act; requiring creditors to provide debtors with specific method of indicating desire to keep certain information confidential; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 752B of Title 15, unless there is created a duplication in numbering, reads as follows:

A creditor shall comply with the requirements of 15 U.S.C., Section 6802, by not disclosing nonpublic personal information unless the creditor provides every debtor the opportunity to direct that nonpublic personal information not be disclosed in the manner specified in this section. Each creditor shall include on each statement and for each billing cycle a clear and conspicuous line, box or other marking displayed near the words, "Mark here if you do not want your nonpublic personal information disclosed."

SECTION 2. This act shall become effective November 1, 2005.

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