

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

SENATE BILL 863

By: Gumm

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 1202, which relates to franchise taxes; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2001, Section 1202, is amended to read as follows:

Section 1202. When the term "doing business" is used in ~~this article~~ Section 1201 et seq. of this title, it shall mean and include each and every act, power or privilege exercised or enjoyed in this state, as an incident to, or by virtue of, the powers and privileges acquired by the nature of such organizations, as are enumerated in ~~the preceding section~~ Section 1201 of this title.

SECTION 2. This act shall become effective November 1, 2005.

50-1-627

CD

6/13/2015 8:56:25 AM