

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

SENATE BILL 855

By: Taylor

AS INTRODUCED

An Act relating to roads, bridges and ferries; amending 69 O.S. 1513, which relates to certain budget law; updating statutory reference; clarifying statutory language; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 69 O.S. 2001, Section 1513, is amended to read as follows:

Section 1513. To prevent obligations, including outstanding financial obligations for long-term debt, being incurred in excess of ~~the~~ revenue ~~to be~~ collected during any fiscal year, all monies accruing to the State Highway Construction and Maintenance Fund shall be subject to the provisions of the ~~Oklahoma Budget Law of 1947~~ Section 41.1 of Title 62 of the Oklahoma Statutes.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

50-1-265

MJM

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