

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

SENATE BILL 837

By: Coffee

AS INTRODUCED

An Act relating to revenue and taxation; providing credit against income tax liability for certain taxpayers providing uncompensated health care services; defining terms; establishing amount of tax credit; providing for credit to be carried forward for specified time period; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2357.46 of Title 68, unless there is created a duplication in numbering, reads as follows:

A. For tax years beginning on or after January 1, 2006, there shall be allowed a credit against the tax imposed by Section 2355 of Title 68 of the Oklahoma Statutes for any taxpayer who provides uncompensated health care services and is licensed, certified or otherwise authorized by the provisions of Title 59 or 63 of the Oklahoma Statutes to render health care services in the practice of a profession or in the ordinary course of business.

B. As used in this section:

1. "Uncompensated health care services care" means health care services provided by a health care provider or an individual working for or under the supervision of a health care provider relating to the diagnosis, assessment, prevention, treatment or care of any human illness, disease, injury or condition for which no payment was received from the patient, insurer or other party; and

2. "Health care provider" means any individual or entity licensed, certified or otherwise authorized pursuant to the

provisions of Title 59 or 63 of the Oklahoma Statutes to render health care services in the practice of a profession or in the ordinary course of business.

C. The credit allowed by subsection A of this section shall be equal to one hundred percent (100%) of the amount of uncompensated care.

D. If the credit allowed pursuant to this section exceeds the amount of income of the taxpayer, the amount of credit allowed but not used in any tax year may be carried forward as a credit against subsequent income tax liability for a period not exceeding ten (10) years.

SECTION 2. This act shall become effective November 1, 2005.

50-1-1152

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