

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

SENATE BILL 784

By: Leftwich

AS INTRODUCED

An Act relating to motor vehicles; amending 47 O.S. 2001, Section 1132.1, which relates to motor vehicle registration fees; modifying apportionment of certain revenues; deleting obsolete language; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 47 O.S. 2001, Section 1132.1, is amended to read as follows:

Section 1132.1 A. There is levied and there shall be paid to the Oklahoma Tax Commission a fee of Three Dollars (\$3.00) upon every vehicle to be registered or licensed, except for those licensed pursuant to subsection (c) of Section 1210.34 of Title 70 of the Oklahoma Statutes. ~~Said~~ The fee shall accrue and shall be collectible upon each vehicle under the same circumstances and shall be payable in the same manner and times as apply to vehicle licenses and registrations under the provisions of the Oklahoma Vehicle License and Registration Act; provided, ~~said~~ the fee shall be paid in full for the then current year at the time any vehicle is first registered in a calendar year.

B. Two-thirds of the monies collected pursuant to this section shall be transferred by the Tax Commission each month to the State Treasurer for deposit in the General Revenue Fund. ~~For the fiscal year beginning July 1, 1999, of the remaining one-third of the monies collected pursuant to this section each fiscal year, the first Four Hundred Thousand Dollars (\$400,000.00) shall be transferred by the Tax Commission to the State Treasurer for deposit~~

~~in the Motor Vehicle Driver Education Revolving Fund created in Section 2 of this act and any amount in excess of Four Hundred Thousand Dollars (\$400,000.00) shall be transferred by the Tax Commission to the State Treasurer for deposit in the General Revenue Fund. For the fiscal year beginning July 1, 2000, and for each fiscal year thereafter, of the remaining one-third of the monies collected pursuant to this section each fiscal year, the first Nine Hundred Thousand Dollars (\$900,000.00)~~ One Million Three Hundred Thousand Dollars (\$1,300,000.00) shall be transferred by the Tax Commission to the State Treasurer for deposit in the Motor Vehicle Driver Education Revolving Fund created in Section ~~2~~ 1132.2 of this ~~act~~ title and any amount in excess of ~~Nine Hundred Thousand Dollars (\$900,000.00)~~ One Million Three Hundred Thousand Dollars (\$1,300,000.00) shall be transferred by the Tax Commission to the State Treasurer for deposit in the General Revenue Fund.

C. The collection and payment of ~~said~~ the fee shall be a prerequisite to license or registration of any vehicle, except for those licensed pursuant to subsection (c) of Section 1210.34 of Title 70 of the Oklahoma Statutes.

SECTION 2. This act shall become effective July 1, 2005.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.