

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

SENATE BILL 768

By: Rabon

AS INTRODUCED

An Act relating to contracts; amending 15 O.S. 2001, Section 598.4, which relates to the Unfair Sales Act; updating reference; increasing penalty; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 15 O.S. 2001, Section 598.4, is amended to read as follows:

Section 598.4 Any retailer who shall, in contravention of the policy of ~~this act~~ the Unfair Sales Act, advertise, offer to sell or sell at retail any item of merchandise at less than cost to the retailer as defined in this act; or any wholesaler who shall in contravention of the policy of this act, advertise, offer to sell, or sell at wholesale any item of merchandise at less than cost to the wholesaler as defined in this act, shall be guilty of a misdemeanor and upon conviction thereof shall be punished by a fine of not more than ~~Five Hundred Dollars (\$500.00)~~ One Thousand Dollars (\$1,000.00) per customer transaction.

SECTION 2. This act shall become effective November 1, 2005.

50-1-683

LKS

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