

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

SENATE BILL 438

By: Wilson

AS INTRODUCED

An Act relating to retirement; amending Section 2, Chapter 536, O.S.L. 2004 (11 O.S. Supp. 2004, Section 49-143.4), which relates to the Oklahoma Firefighters Pension and Retirement System; increasing certain volunteer firefighter pension amount; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 2, Chapter 536, O.S.L. 2004 (11 O.S. Supp. 2004, Section 49-143.4), is amended to read as follows:

Section 49-143.4 A. Except as provided in subsection B of this section and except for persons receiving benefits pursuant to Section 49-101 of ~~Title 11 of the Oklahoma Statutes~~ this title, effective July 1, 2004, any person receiving benefits from the Oklahoma Firefighters Pension and Retirement System as of June 30, 2003, who continues to receive benefits on or after July 1, 2004, shall receive a four-percent increase in said benefits beginning in July 2004.

B. Any increase in benefits a person is eligible to receive pursuant to repealed Section 49-136 of ~~Title 11 of the Oklahoma Statutes~~ this title after June 30, 2002, shall be used to offset the increase in benefits provided in subsection A of this section.

C. Effective July 1, ~~2004~~ 2005, any persons receiving benefits pursuant to Section 49-101 of ~~Title 11 of the Oklahoma Statutes~~ this title shall each receive a monthly benefit equal to ~~Six Dollars and~~

~~ninety six cents (\$6.96)~~ Ten Dollars (\$10.00) for each year of credited service not to exceed thirty (30) years of service.

SECTION 2. This act shall become effective July 1, 2005.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

50-1-820

SJ

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