

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

SENATE BILL 418

By: Gumm

AS INTRODUCED

An Act relating to the Oklahoma Conservation Commission; requiring report by certain date regarding feasibility study for an Oklahoma Environmental Protection Bond Program; stating purpose of bond monies; requiring Commission to include funding source for certain bond program; providing for noncodification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

Not later than January 15, 2006, the Oklahoma Conservation Commission shall report to the Governor, the President Pro Tempore of the Senate and the Speaker of the House of Representatives regarding the feasibility of creating an Oklahoma Environmental Protection Bond Program. The Commission shall study the requirements necessary for the state to enter into such a bond program with a goal of generating up to Thirty Million Dollars (\$30,000,000.00) for the purposes of:

1. Creation of a pool of money available for matching federal monies for Conservation Reserve Enhancement programs;
2. Repair and rehabilitation of upstream flood control projects located in this state; and
3. Any other needs and projects as determined by the Commission, which would benefit from funding derived by such a bond program.

In addition, the Commission shall include in its report funding sources necessary to finance such a bond program.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

50-1-1162

MJM

6/13/2015 8:46:03 AM