

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

SENATE BILL 403

By: Wilson

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 50014, which relates to the Oklahoma Tourism Promotion Revolving Fund; modifying the purpose for expenditures from fund; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2001, Section 50014, is amended to read as follows:

Section 50014. A. There is hereby created in the State Treasury a revolving fund for the Oklahoma Tourism and Recreation Department, to be designated the "Oklahoma Tourism Promotion Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies received by the Oklahoma Tourism and Recreation Department from the tax levied pursuant to the provisions of the Oklahoma Tourism Promotion Act, ~~Section 50010 et seq. of this title,~~ and such other monies accredited to the fund pursuant to law.

B. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the Oklahoma Tourism and Recreation Department for the purpose of ~~promoting~~ Oklahoma tourism promotion, as defined by Section 50011 of this title, provided that the Department shall ensure that all areas of the state will be adequately be promoted, and all monies expended from the fund shall reflect a consistent brand and image in the promotion of Oklahoma tourism.

C. Provided further, that the Department shall be limited to expending monies from the fund for the purpose of implementing the traveler response information program, as set forth in subparagraph b of paragraph 9 of subsection A of Section 50011 of this title. Expenditures attributable to first-year start-up costs from this fund shall not exceed Five Hundred Fifty Thousand Dollars (\$550,000.00).

D. No monies from this revolving fund shall be transferred for any purpose to any other state agency or be used for the purpose of contracting with any other state agency or reimbursing any other state agency for any expense with the exception of contracting and payment for research work completed by an institution of The Oklahoma State System of Higher Education. No monies from this revolving fund shall be expended for any wage or salary of any employee of any state agency. Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 2. This act shall become effective November 1, 2005.

50-1-817

JCR

6/13/2015 8:45:44 AM