

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

SENATE BILL 316

By: Johnson

AS INTRODUCED

An Act relating to revenue and taxation; amending Section 1, Chapter 321, O.S.L. 2002 (68 O.S. Supp. 2004, Section 2368.4), which relates to income tax refunds; modifying purposes for which specified funds may be used; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 1, Chapter 321, O.S.L. 2002 (68 O.S. Supp. 2004, Section 2368.4), is amended to read as follows:

Section 2368.4 A. The Oklahoma Tax Commission shall include on each state individual income tax return form for tax years beginning after December 31, 2002, and each state corporate tax return form for tax years beginning after December 31, 2002, an opportunity for the taxpayer to donate from a tax refund for the benefit of Oklahoma Silver Haired Legislature activities.

B. The monies generated from donations made pursuant to subsection A of this section shall be used by the Department of Human Services for the following purposes:

1. a. To fund all reasonable expenses of:
 - (1) Oklahoma Silver Haired Legislatures, Legislators and alternates,
 - (2) Oklahoma Silver Haired Legislature training sessions, ~~and~~
 - (3) Silver Haired Legislature interim studies, and

(4) Quarterly meetings of the Oklahoma Silver Haired
Legislature Alumni Association Executive
Committee, and

b. Monies authorized by this paragraph may only be used
for expenses incurred by:

(1) Silver Haired Legislators, alumni and alternates
for reasonable expenses incurred while attending
called meetings; and

(2) Individuals who have served as a member of the
Silver Haired Legislature in any previous session
for at least one calendar year for travel
expenses incurred while traveling within the
state to attend subsequent sessions of the Silver
Haired Legislature and quarterly meetings of the
Alumni Association; and

2. Monies generated in excess of Fifty Thousand Dollars
(\$50,000.00) shall be used to fund those programs or services for
senior citizens which are recommended to the Department for funding
by the Oklahoma Silver Haired Legislature Alumni Association.

C. All monies generated pursuant to subsection A of this
section shall be paid to the State Treasurer and placed to the
credit of the Oklahoma Silver Haired Legislature - Excellence in
State Government Revolving Fund.

SECTION 2. This act shall become effective November 1, 2005.

50-1-941

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