

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

SENATE BILL 238

By: Wilson

AS INTRODUCED

An Act relating to oil and gas; amending 52 O.S. 2001, Section 420.11, as amended by Section 3, Chapter 395, O.S.L. 2003 (52 O.S. Supp. 2004, Section 420.11) which relates to the Liquefied Petroleum Gas Fund; modifying amount of certain administrative fees; providing for modification of certain fees deposited into the General Revenue Fund upon effective date of act; providing for noncodification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 52 O.S. 2001, Section 420.11, as amended by Section 3, Chapter 395, O.S.L. 2003 (52 O.S. Supp. 2004, Section 420.11), is amended to read as follows:

Section 420.11 A. All funds and fees, from whatsoever source derived, collected by the Administrator under the provisions of Section 420.1 et seq. of this title, shall be deposited into the Liquefied Petroleum Gas Fund, created in this section. Effective July 1, 2004, and for each fiscal year thereafter, the Administrator shall deposit ~~twenty percent (20%)~~ ten percent (10%) of the total amount collected from fees and funds by the Administrator to the credit of the General Revenue Fund of the State Treasury. The Administrator and the Board are hereby vested and empowered with the authority to make any and all necessary expenditures from the fund that in their judgment are reasonable and required to effectuate the purposes of this act. The Administrator shall annually file with the Governor a report of all activities of the fund, which shall include a statement of all receipts and disbursements.

B. There is hereby created in the State Treasury a revolving fund for the Oklahoma Liquefied Petroleum Gas Board to be designated the Liquefied Petroleum Gas Fund. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the Oklahoma Liquefied Petroleum Gas Board as provided for in this section. Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

C. Section 211 of Title 62 of the Oklahoma Statutes shall not apply to the funds and fees collected by the Liquefied Petroleum Gas Board.

SECTION 2. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

The amount of fees deposited in the General Revenue Fund pursuant to subsection A of Section 420.11 of Title 52 of the Oklahoma Statutes shall be adjusted pursuant to the provisions of this act upon the effective date of this act.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

50-1-832

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