

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

SENATE BILL 222

By: Morgan and Crutchfield of
the Senate

and

Benge and Newport of the
House

AS INTRODUCED

An Act relating to state finance; making an appropriation to the Special Cash Fund; stating finding; requiring certain transfer; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Special Cash Fund of the State Treasury from any monies not otherwise appropriated from the General Revenue Cash-flow Reserve Fund of the State Treasury, designated by the Office of State Finance as the "004" Fund, the sum of _____ Dollars (\$0.00). Pursuant to paragraph 4 of Section 10.1 of Title 62 of the Oklahoma Statutes, the Legislature finds that the monies appropriated by this section are not necessary for the current year cash-flow needs. Pursuant to the authority granted to the Director of State Finance by Section 10.3 of Title 62 of the Oklahoma Statutes, in the event of a monthly shortfall of revenues for the fiscal year ending June 30, 2005, the Director of State Finance shall transfer from the Special Cash Fund of the State Treasury to the General Revenue Cash-flow Reserve Fund an amount necessary to avert the shortfall.

SECTION 2. This act shall become effective September 1, 2005.

50-1-601

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