

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

SENATE BILL 2018

By: Shurden

AS INTRODUCED

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2806, which relates to ad valorem tax; updating language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2001, Section 2806, is amended to read as follows:

Section 2806. Real property, for the purpose of ad valorem taxation, shall be construed to mean the land itself, and all rights and privileges thereto ~~belonging or in any wise appertaining~~, such as permanent irrigation, or any other right or privilege that adds value to real property, and all mines, minerals, quarries and trees on or under the same, and all buildings, structures and improvements or other fixtures, including but not limited to improvements such as barns, bins or cattle pens, or other improvements or fixtures of whatsoever kind thereon, exclusive of such machinery and fixtures on the same as are, for the purpose of ad valorem taxation, defined as personal property.

SECTION 2. This act shall become effective November 1, 2006.

50-2-2347

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