

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

SENATE BILL 2005

By: Aldridge

AS INTRODUCED

An Act relating to professions and occupations; amending 59 O.S. 2001, Sections 858-710 and 858-712, which relate to the Oklahoma Certified Real Estate Appraisers Act; modifying the number of classes of certified real estate appraisers; deleting certain prerequisites for certification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 2001, Section 858-710, is amended to read as follows:

Section 858-710. A. There shall be ~~four~~ three classes for Oklahoma certified real estate appraisers:

1. State Licensed Appraiser as defined by Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989;
2. State Certified Residential Appraiser as defined by Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989; and
3. State Certified General Appraiser as defined by Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989; ~~and~~
4. ~~Trainee Appraiser.~~

B. The application for original certification, renewal certification and examination shall specify the classification of certification being applied for and previously granted.

SECTION 2. AMENDATORY 59 O.S. 2001, Section 858-712, is amended to read as follows:

Section 858-712. A. State Certified General Appraiser - As a prerequisite to taking the examination for certification as a State Certified General Appraiser, an applicant shall present satisfactory evidence to the Board that such applicant has successfully completed the minimum requirement of classroom hours promulgated by the Appraiser Qualifications Board of the Appraisal Foundation of courses in subjects related to real estate appraisal from a nationally recognized appraisal organization or college or university or technology center school or private school approved by the Board and such classes shall be made available on a regional basis throughout the State of Oklahoma prior to the required examination date which must include classroom hours related to standards of professional practice.

B. State Certified Residential Appraiser - As a prerequisite to taking the examination for certification as a State Certified Residential Appraiser, an applicant shall present satisfactory evidence to the Board that such applicant has successfully completed the minimum requirement of classroom hours promulgated by the Appraiser Qualifications Board of the Appraisal Foundation of courses in subjects related to real estate appraisal from a nationally recognized appraisal organization or college or university or technology center school or private school approved by the Board and such classes shall be made available on a regional basis throughout this state prior to the required examination date which must include classroom hours related to standards of professional practice.

C. State Licensed Appraiser - As a prerequisite to taking the examination for certification as a State Licensed Appraiser, an applicant shall present satisfactory evidence to the Board that such applicant has successfully completed the minimum requirement of classroom hours promulgated by the Appraiser Qualifications Board of the Appraisal Foundation of courses in subjects related to real

estate appraisal from a nationally recognized appraisal organization or a college or university or technology center school or private school approved by the Board and such classes shall be made available on a regional basis throughout the State of Oklahoma prior to the required examination date which must include classroom hours related to standards of professional practice. Provided, that any appraiser who becomes state licensed prior to July 1, 2001, shall not be required to complete any additional classroom hours necessary to meet the minimum requirements of the Appraiser Qualifications Board in order to maintain certification as a state licensed appraiser.

~~D. Trainee Appraiser - As a prerequisite to taking the examination for certification as a Trainee Appraiser, an applicant shall present satisfactory evidence to the Board that such applicant has successfully completed not less than seventy-five (75) classroom hours of courses in subjects related to real estate appraisal from a nationally recognized appraisal organization or a college or university or area technology center school or private school approved by the Board and such classes shall be made available on a regional basis throughout the State of Oklahoma prior to the required examination date with the cost of the classes being established by the Board which must include classroom hours related to standards of professional practice.~~

SECTION 3. This act shall become effective November 1, 2006.

50-2-2929

LKS

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