

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

SENATE BILL 1968

By: Morgan

AS INTRODUCED

An Act relating to revenue and taxation; amending Section 2, Chapter 299, O.S.L. 2005 (68 O.S. Supp. 2005, Section 2357.25A), which relates to income tax credit; updating reference; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 2, Chapter 299, O.S.L. 2005 (68 O.S. Supp. 2005, Section 2357.25A), is amended to read as follows:

Section 2357.25A No recreational activities group as described in Section ~~1 of this act~~ 2357.25 of this title can receive more than fifteen percent (15%) of the tax credits allowed pursuant to Section ~~1 of this act~~ 2357.25 of this title.

SECTION 2. This act shall become effective November 1, 2006.

50-2-2888

JCR

6/13/2015 8:39:28 AM