

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

SENATE BILL 1958

By: Paddack and Taylor

AS INTRODUCED

An Act relating to higher education; stating intent of Legislature that certain source of revenue be identified for certain purpose; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2606 of Title 70, unless there is created a duplication in numbering, reads as follows:

It is the intent of the Legislature that a permanent, ongoing source of revenue be identified for the purpose of sufficiently funding the benefit award obligations created pursuant to the Oklahoma Higher Learning Access Act.

SECTION 2. This act shall become effective July 1, 2006.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

50-2-3278

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