

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

SENATE BILL 1892

By: Morgan

AS INTRODUCED

An Act relating to public finance; creating the 2nd Century Opportunity Revolving Fund; providing for deposits thereto and expenditures therefrom; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 41.29h of Title 62, unless there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund to be designated the "2nd Century Opportunity Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies directed or otherwise apportioned thereto. All monies accruing to the credit of said fund are hereby appropriated and may be budgeted and expended for the purpose of economic activity to establish Oklahoma as a premier biotechnology center during its second century of statehood. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 2. This act shall become effective November 1, 2006.

50-2-2870

CD

6/13/2015 8:37:53 AM