

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

SENATE BILL 1878

By: Coates

AS INTRODUCED

An Act relating to contracts; requiring certain form for certain construction projects; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 765.4 of Title 15, unless there is created a duplication in numbering, reads as follows:

On any private construction project where the basis of payment is a stipulated sum or a fixed price, and the cost has been set in advance either by bidding or by negotiation, the form for the agreement between the owner and the contractor or the owner and the subcontractor for the project shall be the American Institute of Architects' AIA Document A101-1997.

SECTION 2. This act shall become effective November 1, 2006.

50-2-2414

LKS

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