

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

SENATE BILL 1458

By: Bass

AS INTRODUCED

An Act relating to public finance; creating the "Military Department Emergency Response Revolving Fund"; providing for appropriation; authorizing expenditures; stating purpose; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 47 of Title 62, unless there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund for the Military Department to be designated the "Military Department Emergency Response Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies for emergency response teams received by the Military Department from the Legislature. All monies accruing to the credit of said fund are hereby appropriated and may be budgeted and expended by the Military Department for the purpose of providing emergency response teams to disaster areas. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 2. This act shall become effective July 1, 2006.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby

declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

50-2-2556

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