

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

SENATE BILL 1376

By: Anderson

AS INTRODUCED

An Act relating to revenue and taxation; creating Task Force for the Study of the Taxation of Oil and Gas Production Property; providing for membership; stating purpose; providing for selection of officers; requiring a simple majority of members present for action; providing for applicability of certain statutory provisions; providing for travel reimbursement; providing for staff assistance; requiring report to be submitted by specified date; providing for noncodification; providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

A. There is hereby created the Task Force for the Study of the Taxation of Oil and Gas Production Property. The Task Force shall be composed of twenty-one (21) members as follows:

1. Four members to be appointed by the Governor, one of whom shall be a county assessor in this state, one of whom shall be a county commissioner in this state and two of whom shall represent the interests of oil and gas production in this state;

2. Six members to be appointed by the President Pro Tempore of the State Senate, one of whom shall be a county assessor in this state, one of whom shall be a county commissioner in this state, two of whom shall represent the interests of oil and gas production in this state and two of whom shall be members of the Senate with one each from the majority and minority parties;

3. Six members to be appointed by the Speaker of the House of Representatives, one of whom shall be a county assessor in this

state, one of whom shall be a county commissioner in this state, two of whom shall represent the interests of oil and gas production in this state and two of whom shall be members of the House of Representatives with one each from the majority and minority parties;

4. The State Secretary of Energy or a designee;

5. The State Superintendent of Education or a designee;

6. The State Auditor and Inspector or a designee;

7. The Administrator of the Oklahoma Tax Commission or a designee; and

8. The Chair of the Oklahoma Corporation Commission or a designee.

B. The purpose of the Task Force shall be to conduct a comprehensive review of the taxation of property used in the production of oil and gas and to make recommendations regarding which property and/or equipment should be subject to ad valorem taxation and which property and/or equipment should be subject to the payment of gross production taxes in lieu of ad valorem taxation.

C. The Task Force shall select from among its membership a chair and vice chair.

D. The Task Force shall be authorized to meet as required in order to perform the duties imposed upon it. The business of the Task Force may be conducted by an affirmative vote of a simple majority of the members in attendance.

E. The Task Force shall be subject to the provisions of the Oklahoma Open Meeting Act and the Oklahoma Open Records Act. Travel reimbursement for members of the Task Force shall be the responsibility of the appointing authority. Legislators appointed to serve on the Task Force shall be reimbursed as provided by Section 456 of Title 74 of the Oklahoma Statutes.

F. Staffing for the Task Force shall be provided by the Oklahoma State Senate, the Oklahoma House of Representatives and the Oklahoma Tax Commission.

G. The Final Report and Recommendations of the Task Force shall be submitted to the Governor, the President Pro Tempore of the State Senate and the Speaker of the Oklahoma House of Representatives not later than December 31, 2006.

SECTION 2. This act shall become effective September 1, 2006.

50-2-2286

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