

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

SENATE BILL 1348

By: Bass

AS INTRODUCED

An Act relating to energy assistance programs; creating the Energy Assistance Revolving Fund; stating monies credited to fund shall be appropriated and budgeted for certain purpose; providing for claims and payments; stating certain donations are eligible for certain tax credits; prohibiting certain donations by public utilities; authorizing Department of Human Services to promulgate certain rules; providing for codification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 26.19 of Title 56, unless there is created a duplication in numbering, reads as follows:

A. There is hereby created in the State Treasury a revolving fund for the Department of Human Services to be designated the Energy Assistance Revolving Fund. The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies designated for deposit thereto, and may include public and private donations. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the Department exclusively for making payments to provide financial assistance to residents of this state qualifying for assistance under the Low Income Home Energy Assistance Program (LIHEAP) or any energy assistance program administered by the Department. Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

B. Any person, private corporate entity or public entity may donate funds to the Energy Assistance Revolving Fund created pursuant to subsection A of this section. Any public utility making a donation to the Energy Assistance Revolving Fund may contribute funds from shareholder proceeds and such donation shall not be eligible to be included in its operating expenses for rate-making purposes.

C. The Department of Human Services shall promulgate rules necessary to implement the provisions of this act.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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