STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

SENATE BILL 1298 By: Harrison

AS INTRODUCED

An Act relating to revenue and taxation; requiring Oklahoma Tax Commission to provide opportunity for donation from income tax refunds to Oklahoma Chapter Leukemia and Lymphoma Society Fund; providing for collection and distribution of funds; creating Oklahoma Chapter Leukemia and Lymphoma Society Fund; providing for expenditure of funds for specified purpose and under certain procedures; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2368.15 of Title 68, unless there is created a duplication in numbering, reads as follows:

A. The Oklahoma Tax Commission shall include on each state individual tax return form for tax years beginning after December 31, 2005, and each state corporate tax return form for tax years beginning after December 31, 2005, an opportunity for the taxpayer to donate from a tax refund for the benefit of the Oklahoma Chapter Leukemia and Lymphoma Society Fund created in subsection C of this section.

B. The monies generated from donations made pursuant to subsection A of this section shall be collected by the Tax Commission and placed to the credit of the Oklahoma Chapter Leukemia and Lymphoma Society Fund created in subsection C of this section.

C. There is hereby created in the State Treasury a revolving fund to be designated the "Oklahoma Chapter Leukemia and Lymphoma Society Fund". The fund shall be a continuing fund, not subject to

fiscal year limitations, and shall consist of all monies apportioned to the fund pursuant to the provisions of this section.

D. All monies accruing to the credit of the Oklahoma Chapter Leukemia and Lymphoma Society Fund are hereby appropriated and may be budgeted and expended by the Oklahoma Department of Health for the purpose of funding research dedicated to curing leukemia, lymphoma, Hodgkin's disease and myeloma and of providing education and support services related to blood cancers in the State of Oklahoma.

E. Expenditures from the Oklahoma Chapter Leukemia and Lymphoma Society Fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 2. This act shall become effective November 1, 2006.

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