STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

SENATE BILL 111

By: Morgan and Crutchfield of the Senate

and

Benge and Newport of the House

AS INTRODUCED

An Act relating to the Oklahoma Space Industry Development Authority; making an appropriation to the Oklahoma Space Industry Development Authority; stating purpose; requiring budgeting in certain categories and amounts; requiring certain performance measures; providing for duties and compensation of employees; limiting the salary of the Chief Executive Officer; providing budgetary limitations; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Oklahoma Space Industry Development Authority from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2006, the sum of _____ Dollars ($0.00) or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma Space Industry Development Authority by law.

SECTION 2. For the fiscal year ending June 30, 2006, the Oklahoma Space Industry Development Authority shall budget all funds in the following categories and amounts:

Category	Appropriation	Total
Administration	$0.00	$0.00
Operations	0.00	0.00
Federal Funds	0.00	0.00
TOTAL	$0.00	$0.00

The agency shall develop outcome-based performance measures for each budget category.

SECTION 3. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Space Industry Development Authority by law shall be set by the Chief Executive Officer. The salary of the Chief Executive Officer of the Oklahoma Space Industry Development Authority shall not exceed _____ Dollars ($0.00) per annum, payable monthly for the fiscal year ending June 30, 2006. The Oklahoma Space Industry Development Authority for the fiscal year ending June 30, 2006, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

Budgetary Limitation	Amount
Full-time-equivalent Employees	0.0
Lease-Purchase Agreements	$0.00

SECTION 4. This act shall become effective September 1, 2005.

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