

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

SENATE BILL 1075

By: Easley of the Senate

and

Wright of the House

AS INTRODUCED

An Act relating to Sunset Review; amending 74 O.S. 2001, Section 3909, which relates to termination of entities; modifying the time period for ceasing affairs of terminated entities.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 2001, Section 3909, is amended to read as follows:

Section 3909. A. Except as otherwise provided by law, any statutory entity listed in Sections 3903 through 3908 of this title which is terminated shall have a period of ~~one (1) year~~ two (2) years after its termination date for the purpose of ceasing its affairs and termination shall not reduce or otherwise limit the powers, duties, or functions of said entity. Upon the expiration of the one-year period, the entity and its personnel positions shall be abolished.

B. Except as otherwise provided by law, ~~one (1) year~~ two (2) years after the termination date of a statutory entity, the State Treasurer shall transfer all funds of that entity to the General Revenue Fund. All debts of that entity shall be paid by the State Treasurer from the funds of that statutory entity. All equipment, files, fixtures, furniture, and supplies of the terminated entity shall be transferred to the Office of Public Affairs to be stored or disposed of as specified by law. Any other outstanding obligations or functions remaining to be performed after termination of an

entity shall be performed by the Office of Public Affairs until provisions are made for such obligations or functions by the Legislature.

50-2-3123

MJM

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