

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

HOUSE BILL 3047

By: Hastings

AS INTRODUCED

An Act relating to aerospace and technology; amending 3 O.S. 2001, Section 93, which relates to the disposition of the Oklahoma Aeronautics Commission Revolving Fund; clarifying statutory language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 3 O.S. 2001, Section 93, is amended to read as follows:

Section 93. All money derived from the sale of said leases, and from any royalties subsequently accruing, shall be deposited in the State Treasury and credited to the Oklahoma Aeronautics Commission Revolving Fund, and ~~said~~ the money may be expended in the same manner and for the purposes as other money in ~~said~~ the fund is authorized to be expended.

SECTION 2. This act shall become effective November 1, 2006.

50-2-8562

KB

01/18/06