

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

HOUSE BILL 3041

By: Hastings

AS INTRODUCED

An Act relating to insurance; amending 36 O.S. 2001, Section 6451, which relates to the Oklahoma Risk Retention Act; modifying reference; amending Section 8, Chapter 334, O.S.L. 2004 (36 O.S. Supp. 2005, Section 6470.1), which relates to the Captive Insurance Company Act; modifying reference; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 2001, Section 6451, is amended to read as follows:

Section 6451. Sections ~~1 through 18~~ 6451 through 6468 of this ~~act~~ title shall be a part of the Insurance Code and shall be known as the Oklahoma Risk Retention Act.

SECTION 2. AMENDATORY Section 8, Chapter 334, O.S.L. 2004 (36 O.S. Supp. 2005, Section 6470.1), is amended to read as follows:

Section 6470.1 Sections ~~8 through 40~~ 6470.1 through 6470.33 of this ~~act~~ title shall be known and may be cited as the "Oklahoma Captive Insurance Company Act".

SECTION 3. This act shall become effective November 1, 2006.

50-2-8558

JR

01/19/06