

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

HOUSE BILL 2922

By: Terrill

AS INTRODUCED

An Act relating to revenue and taxation; repealing 68 O.S. 2001, Sections 1201, 1202, 1203, 1204, 1205, as amended by Section 1, Chapter 388, O.S.L. 2005, 1206, 1207, 1208, 1209, 1210, as amended by Section 2, Chapter 388, O.S.L. 2005, 1211, 1212, as amended by Section 3, Chapter 388, O.S.L. 2005, 1213 and 1214 (68 O.S. Supp. 2005, Sections 1205, 1210 and 1212), which relate to the imposition and collection of franchise tax; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. REPEALER 68 O.S. 2001, Sections 1201, 1202, 1203, 1204, 1205, as amended by Section 1, Chapter 388, O.S.L. 2005, 1206, 1207, 1208, 1209, 1210, as amended by Section 2, Chapter 388, O.S.L. 2005, 1211, 1212, as amended by Section 3, Chapter 388, O.S.L. 2005, 1213 and 1214 (68 O.S. Supp. 2005, Sections 1205, 1210 and 1212), are hereby repealed.

SECTION 2. This act shall become effective July 1, 2006.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

50-2-8826

CJB

12/27/05