

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

HOUSE BILL 2870

By: Worthen

AS INTRODUCED

An Act relating to workers' compensation; amending 85 O.S. 2001, Section 148, as amended by Section 20, Chapter 50, O.S.L. 2002 (85 O.S. Supp. 2005, Section 148), which relates to CompSource Oklahoma; updating reference; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 85 O.S. 2001, Section 148, as amended by Section 20, Chapter 50, O.S.L. 2002 (85 O.S. Supp. 2005, Section 148), is amended to read as follows:

Section 148. Every person, firm or corporation insuring in "CompSource Oklahoma" shall receive from CompSource Oklahoma a contract or policy of insurance to be approved by the ~~State Insurance~~ Board of Managers for CompSource Oklahoma.

Except as otherwise provided in this act all premiums shall be paid by every person, firm, or corporation who elects to insure with "CompSource Oklahoma" to the CompSource Oklahoma President and Chief Executive Officer semiannually, or at such times as may be prescribed by general rule or regulation applicable to all insurers alike by the Insurance Commissioner. Receipts shall be given for such payment and the money shall be paid over to the credit of CompSource Oklahoma.

SECTION 2. This act shall become effective November 1, 2006.

50-2-8909

JR

12/20/05