

STATE OF OKLAHOMA

2nd Session of the 50th Legislature (2006)

HOUSE BILL 2869

By: Worthen

AS INTRODUCED

An Act relating to insurance; amending Section 21, Chapter 307, O.S.L. 2002 (36 O.S. Supp. 2005, Section 1435.40), which relates to the Oklahoma Producer Licensing Act; adding an exemption for certain persons to obtain agent licenses in Oklahoma; providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 21, Chapter 307, O.S.L. 2002 (36 O.S. Supp. 2005, Section 1435.40), is amended to read as follows:

Section 1435.40 A. Except as provided in subsections B and C of this section, an applicant for licensure shall not be a full-time employee of the government of the United States or of the executive or administrative branches of the government of this state or any county or municipality of this state.

B. The provisions of subsection A of this section shall not apply to:

1. CompSource Oklahoma employees approved by the President of CompSource Oklahoma;

2. Applicants for life or accident and health insurance producer licenses or limited lines producers; or

~~2.~~ 3. Persons who hold an elective office, except the office of Insurance Commissioner.

C. For the purpose of this section, a teacher shall not be considered a full-time employee of the executive or administrative branches of the government of the state or of any county or municipality of the state.

SECTION 2. This act shall become effective November 1, 2006.

50-2-8908

JR

12/20/05